

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 17,613
NET VALUATION TAXABLE 2016 \$593,516,900
MUNICODE 0422

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lindenwold, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Name Todd R. Saler
Title Registered Municipal Accountant
Email tsaler@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn S. Thompson, am the Chief Financial Officer, License # NO516, of the Lindenwold Borough of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature
Title Chief Financial Officer
Address 15 North White Horse Pike, Lindenwold, NJ 08021
Phone Number (856) 783-2121
Fax Number (856) 782-9446
Email dthompson@lindenwold.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lindenwold as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.



Todd R. Saler

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 782-2889

(Phone Number)

tsaler@bowmanllp.com

(Email)

(856) 782-5089

(Fax Number)

Certified by me

This 7th day of February, 2017

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Borough of Lindenwold
Chief Financial Officer:	Dawn S. Thompson
Signature:	
Certificate #:	NO516
Date:	

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000798

Fed I.D. #

Borough of Lindenwold

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:		<u>December 31, 2016</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u>)	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL	\$ <u>99,619.75</u>	\$ <u>116,835.00</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.
The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Lindenwold
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	5,015,562.91	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	763,619.19	
Tax Title Liens	1,799,187.67	
Property Acquired by Taxes	1,509,750.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Solid Waste Rents Receivable	214,995.68	
Solid Waste Liens Receivable	68,503.09	
Due Federal and State Grant Fund		
Due Animal Control Fund	1.13	
Due Trust Other Funds	20,846.01	
Due General Capital Fund	310.76	
Due Sewer Utility Operating Fund	248,822.96	
Due Solid Waste Utility Operating Fund		
Other Accounts Receivable		
Sub-total Receivables with Full Reserves	4,626,036.49	
Deferred Charges (Sheets 28, 29 & 30)	23,527.00	
Deferred School Taxes (Sheets 13 & 14)		
Sub-total	9,665,126.40	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	9,665,126.40	-
Cash Liabilities:		
Appropriation Reserves		1,008,599.73
Due to State of New Jersey - Senior Citizens & Veterans Deductions		7,939.63
Local District School Tax Payable		4.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		54,822.48
Special District Taxes Payable		
State Library Aid (See Sheet 16)		5,188.14
Reserve for Encumbrances		354,109.47
Contracts/Accounts Payable		967.12
Tax Overpayments		68,847.18
Prepaid Taxes		221,770.22
Prepaid Licenses and Fees		192.00
Reserve for Revaluation/Engineering Expenditures		18,671.29
Due State of New Jersey		3,133.00
Due CCMUA		2,259.62
Reserve for Foreclosed Property Fees		293,700.00
Reserve for Vacant Property Fees		43,250.00
Sub-total Cash Liabilities C		2,083,454.38
Special Emergency Notes		23,527.00
Reserve for Receivables		4,626,036.49
School Taxes Deferred (Sheets 13& 14)		
Fund Balance		2,932,108.53
Total	9,665,126.40	9,665,126.40

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
Total	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	176,059.08	
Federal and State Grants Receivable	508,989.10	
Appropriated Reserves for Federal and State Grants		650,179.24
Unappropriated Reserves for Federal and State Grants		24,060.48
Reserve for Encumbrances		10,808.46
Total	685,048.18	685,048.18

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	4,472.75	
Deferred Charges		
Reserve for Animal Control Expenditures		4,471.62
Due Current Fund		1.13
Due State of New Jersey		
Total Animal Control Fund	4,472.75	4,472.75

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Other Fund		
Cash	1,722,685.78	
Deferred Charges		
Accounts Receivable	295.94	
Due to State of New Jersey		
Payroll Deductions Payable		105,964.96
Reserve for Unemployment Compensation		59,825.68
Reserve for Recycling Program		27,542.47
Reserve for Redemption of Tax Title Liens		105,359.45
Reserve for Crime Prevention Program		4,060.93
Reserve for Senior Citizen Building		1,276.25
Reserve for Escrow Deposits		116,031.99
Sreet Opening Deposits		4,280.00
Cash Performance Bonds		56,938.49
Reserve for Special Law Enforcement		22,590.36
Reserve for Municipal Drug Alliance		47,239.86
Premiums Received at Tax Sale		938,000.00
Reserve for POAA		1,780.50
Reserve for Public Defender		6,122.87
Reserve for Annual Recognition Dinner		337.48
Reserve for Federal Forfeiture Funds		999.53
Reserve for Police Outside Services		111,384.24
Reserve for Accumulated Sick Leave		84,219.78
Reserve for Park Rental		3,465.34
Reserve for Sewer Review		2,851.13
Reserve for Apartment Escrow		100.00
Reserve for Vacant Property		
Reserve for Foreclosed Proerty		
Due Current Fund		20,846.01
Due to VCCB--Excess Public Defender Fees		1,764.40
Sub-total	1,722,981.72	1,722,981.72

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	1,722,981.72	1,722,981.72
Total Trust Other Fund	1,722,981.72	1,722,981.72

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 5,365.80
x 25%
(2) \$ 1,341.45

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 6,122.87

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dawn S. Thompson
Signature:
Certificate #: NO516
Date:

SCHEDULE OF TRUST FUND RESERVES

	<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1.	<u>Payroll Deduction Payable</u>	<u>95,496.91</u>	<u>3,847,332.65</u>	<u>3,836,864.60</u>	\$ <u>105,964.96</u>
2.	<u>Unemployment Compensation</u>	<u>48,713.18</u>	<u>33,906.31</u>	<u>22,793.81</u>	<u>59,825.68</u>
3.	<u>Recycling Program</u>	<u>35,753.27</u>	<u>3,924.74</u>	<u>12,135.54</u>	<u>27,542.47</u>
4.	<u>Redemption of Tax Title Liens</u>	<u>155,922.46</u>	<u>2,280,352.88</u>	<u>2,330,915.89</u>	<u>105,359.45</u>
5.	<u>Crime Prevention</u>	<u>4,062.95</u>		<u>2.02</u>	<u>4,060.93</u>
6.	<u>Senior Citizen Building Rentals</u>	<u>1,276.25</u>			<u>1,276.25</u>
7.	<u>Escrow Deposits</u>	<u>67,818.11</u>	<u>55,584.38</u>	<u>7,370.50</u>	<u>116,031.99</u>
8.	<u>Street Opening Deposits</u>	<u>4,280.00</u>			<u>4,280.00</u>
9.	<u>Cash Performance Bonds</u>	<u>89,443.61</u>	<u>4,694.88</u>	<u>37,200.00</u>	<u>56,938.49</u>
10.	<u>Special Law Enforcement</u>	<u>24,943.43</u>	<u>10,833.60</u>	<u>13,186.67</u>	<u>22,590.36</u>
11.	<u>Municipal Drug Alliance</u>	<u>51,681.63</u>	<u>13,818.01</u>	<u>18,259.78</u>	<u>47,239.86</u>
12.	<u>Premiums Received at Tax Sale</u>	<u>1,059,000.00</u>	<u>697,900.00</u>	<u>818,900.00</u>	<u>938,000.00</u>
13.	<u>POAA Fees</u>	<u>1,732.50</u>	<u>48.00</u>		<u>1,780.50</u>
14.	<u>Public Defender Fees</u>	<u>6,586.65</u>	<u>5,054.50</u>	<u>5,518.28</u>	<u>6,122.87</u>
15.	<u>Annual Recognition Dinner</u>	<u>729.69</u>	<u>2,000.00</u>	<u>2,392.21</u>	<u>337.48</u>
16.	<u>Federal Forfeitures</u>	<u>996.54</u>	<u>2.99</u>		<u>999.53</u>
17.	<u>Police Outside Services</u>	<u>90,177.24</u>	<u>103,054.50</u>	<u>81,847.50</u>	<u>111,384.24</u>
18.	<u>Accumulated Leave Compensation</u>	<u>73,763.19</u>	<u>30,000.00</u>	<u>19,543.41</u>	<u>84,219.78</u>
19.	<u>Park Rentals</u>	<u>2,765.34</u>	<u>4,450.00</u>	<u>3,750.00</u>	<u>3,465.34</u>
20.	<u>Sewer Review</u>	<u>2,851.13</u>			<u>2,851.13</u>
21.	<u>Apartment Escrow</u>	<u>100.00</u>			<u>100.00</u>
22.	<u>Vacant Property</u>	<u>10,500.00</u>		<u>10,500.00</u>	
23.	<u>Foreclosed Property</u>	<u>105,500.00</u>		<u>105,500.00</u>	
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ <u>1,934,094.08</u>	<u>7,092,957.44</u>	<u>7,326,680.21</u>	\$ <u>1,700,371.31</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	
Cash	542,072.26	
Deferred Charges		
Deferred Charges to Future Taxation:		
Funded	2,255,423.49	
Unfunded	2,530,515.00	
Due Current Fund		310.76
Reserve for Encumbrances		12,333.09
Contracts Payable		129,601.64
General Capital Bonds		2,152,360.00
Assessment Serial Bonds		
Bond Anticipation Notes		2,530,515.00
Assessment Notes		
Loans Payable		103,063.49
Loans Payable		
Improvement Authorizations - Funded		111,828.87
Improvement Authorizations - Unfunded		231,137.14
Capital Improvement Fund		18,010.00
Down Payments on Improvements		
Capital Surplus		38,850.76
Total	5,328,010.75	5,328,010.75

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	105,482.87	4,986,663.35	76,583.31	5,015,562.91
Trust - Assessment				
Trust - Dog License		4,475.15	2.40	4,472.75
Trust - Other	24,502.89	2,017,737.38	319,554.49	1,722,685.78
Capital - General		556,916.20	14,843.94	542,072.26
Water - Operating Utility Operating				
Water - Capital Utility Capital				
Sewer Utility Operating	12,941.95	1,702,517.66	9,406.98	1,706,052.63
Sewer Utility Capital		1,079,330.54		1,079,330.54
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund		176,059.08		176,059.08
Municipal Open Space Trust Fund				
Sewer Assessment Trust				
Water Assessment Trust				
Total	142,927.71	10,523,699.36	420,391.12	10,246,235.95

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Accrued		Balance Dec. 31, 2016
See Attached Sheet	742,986.17		680,691.70	446,694.63		508,989.10
Totals	742,986.17	-	680,691.70	446,694.63	-	508,989.10

BOROUGH OF LINDENWOLD
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2016

<u>Program</u>	Balance <u>Dec. 31, 2015</u>	<u>Accrued</u>	<u>Collected</u>	<u>Canceled</u>	Balance <u>Dec. 31, 2016</u>
Federal Grants:					
Local Law Enforcement Block Grant--Justice Assistance Grant (JAG)	\$ 12,714.90	\$ 13,185.00	\$ 11,029.11		\$ 14,870.79
Highway Planning and Construction Grants	299,660.42		287,432.81		12,227.61
Community Development Block Grant Program	186,513.71	66,300.00	95,639.99		157,173.72
State Grants:					
Highway Planning and Construction Grants	189,441.41	172,813.00	81,808.93		280,445.48
Recycling Tonnage Grant		40,784.19	40,784.19		
Municipal Drug Alliance	10,599.60	18,264.00	28,648.23		215.37
Safe and Secure Communities Program	33,750.00	90,000.00	90,000.00		33,750.00
Body Armor Replacement Grant		3,868.34	3,868.34		
Drunk Driving Enforcement Grant		2,192.00	2,192.00		
Drive Sober or Get Pulled Over Grant	200.00				200.00
Clean Communities Program	487.83	39,288.10	39,288.10		487.83
NJDEP--NJ Forest Service Stimulus Fund	27.54				27.54
Hazardous Discharges Site Remediation Fund	5,762.00				5,762.00
Local Grants:					
Camden County Open Space Preservation Trust	1,983.21				1,983.21
Sustainable New Jersey Grant	1,845.55				1,845.55
	<u>\$ 742,986.17</u>	<u>\$ 446,694.63</u>	<u>\$ 680,691.70</u>	<u>\$ -</u>	<u>\$ 508,989.10</u>

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
See Attached Sheet	388,778.66	131,651.79	297,646.44		167,897.65			650,179.24
Totals	388,778.66	131,651.79	297,646.44	-	167,897.65	-	-	650,179.24

BOROUGH OF LINDENWOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance Dec. 31, 2015</u>	<u>Transferred from 2016 Budget Appropriation</u>	<u>Paid or Charged</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2016</u>
Federal Grants:					
Local Law Enforcement Block Grant--Justice Assistance Grant (JAG)	\$ 1,628.89	13,185.00	\$ 13,029.37		\$ 1,784.52
Highway Planning and Construction	40,904.89		37,625.28		3,279.61
Community Development Block Grant Program	83,506.81	66,300.00	408.00		149,398.81
Bulletproof Vest Program	26.25				26.25
State Grants:					
Highway Planning and Construction	102,861.65	172,813.00			275,674.65
Recycling Tonnage Grant	92,836.02	16,723.71			109,559.73
Municipal Drug Alliance	1,659.96	22,830.00	18,676.83		5,813.13
Safe and Secure Communities Program		90,000.00	90,000.00		
Body Armor Replacement Grant	6,276.32	3,868.34	6,403.50		3,741.16
Drunk Driving Enforcement Grant	733.21	4,290.08	1,154.67		3,868.62
Clean Communities Program	1,205.85	39,288.10	600.00		39,893.95
NJDEP--NJ Forest Service Stimulus Fund	412.54				412.54
Hazardous Discharges Site Remediation Fund	15,873.19				15,873.19
Local Grants:					
Camden County Open Space Preservation Trust	1,763.21				1,763.21
Sustainable New Jersey Grant	1,350.55				1,350.55
Recycling Tonnage Rebate Program	37,739.32				37,739.32
	<u>\$ 388,778.66</u>	<u>\$ 429,298.23</u>	<u>\$ 167,897.65</u>	<u>\$ -</u>	<u>\$ 650,179.24</u>

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Receipts	Grants Receivable			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
See Attached Sheet	2,098.08	127,085.79	297,646.44		446,694.63			24,060.48
Totals	2,098.08	127,085.79	297,646.44	-	446,694.63	-	-	24,060.48

Sheet 12

BOROUGH OF LINDENWOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Unappropriated
For the Year Ended December 31, 2016

<u>Program</u>	<u>Balance Dec. 31, 2015</u>	<u>Grants Receivable</u>	<u>Realized as Miscellaneous Revenue in 2016 Budget</u>	<u>Balance Dec. 31, 2016</u>
Federal Grants:				
Local Law Enforcement Block Grant--Justice Assistance Grant (JAG)		\$ 13,185.00	\$ 13,185.00	
Community Development Block Grant Program		66,300.00	66,300.00	
State Grants:				
Highway Planning and Construction Grants		172,813.00	172,813.00	
Recycling Tonnage Grant		40,784.19	16,723.71	\$ 24,060.48
Municipal Drug Alliance		18,264.00	18,264.00	
Safe and Secure Communities Program		90,000.00	90,000.00	
Body Armor Replacement Grant		3,868.34	3,868.34	
Drunk Driving Enforcement Grant	\$ 2,098.08	2,192.00	4,290.08	
Clean Communities Program		39,288.10	39,288.10	
	<u>\$ 2,098.08</u>	<u>\$ 446,694.63</u>	<u>\$ 424,732.23</u>	<u>\$ 24,060.48</u>

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	6.50
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	13,148,379.00
Paid		13,148,381.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	4.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	-	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		13,148,385.50	13,148,385.50

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	
2016 Levy	85105-00	XXXXXXXX	
Added and Omitted Levy		XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2016	85046-00	-	XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes80003-02	XXXXXXXX	3,743.51
2016 Levy	XXXXXXXX	XXXXXXXX
General County80003-03	XXXXXXXX	4,938,385.94
County Library80003-04	XXXXXXXX	311,355.04
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	121,706.62
Due County for Added and Omitted Taxes80003-05	XXXXXXXX	54,822.48
Paid	5,375,191.11	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes	-	XXXXXXXX
Due County for Added and Omitted Taxes	54,822.48	XXXXXXXX
	5,430,013.59	5,430,013.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 201680003-06	XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire -81108-00863,124.00	XXXXXXXX	XXXXXXXX
Sewer -81111-00	XXXXXXXX	XXXXXXXX
Water -81112-00	XXXXXXXX	XXXXXXXX
Garbage -81109-00	XXXXXXXX	XXXXXXXX
Open Space -81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2016 Levy80003-07	XXXXXXXX	863,124.00
Paid80003-08	863,124.00	XXXXXXXX
Balance December 31, 201680003-09	-	
	863,124.00	863,124.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXX	4,584.14
State Library Aid Received in 2016	80004-02	XXXXXXXXX	1,858.00
Expended	80004-09	1,254.00	XXXXXXXXX
Balance December 31, 2016	80004-10	5,188.14	
		6,442.14	6,442.14

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXX	
Expended	80004-11		XXXXXXXXX
Balance December 31, 2016	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXX	
Expended	80004-13		XXXXXXXXX
Balance December 31, 2016	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXX	
Expended	80004-15		XXXXXXXXX
Balance December 31, 2016	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,310,000.00	1,310,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,352,290.79	3,442,364.02	90,073.23
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	297,646.44	297,646.44	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,649,937.23	3,740,010.46	90,073.23
Receipts from Delinquent Taxes 80104-	750,000.00	743,323.39	(6,676.61)
			-
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	9,348,561.21	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,348,561.21	9,360,525.84	11,964.63
	15,058,498.44	15,153,859.69	95,361.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	27,706,663.87
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	13,148,379.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXX
County Taxes 80111-00	5,371,447.60	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	54,822.48	XXXXXXXX
Special District Taxes 80113-00	863,124.00	XXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,091,635.05
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	9,360,525.84	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	28,798,298.92	28,798,298.92

STATEMENT OF GENERAL BUDGET REVENUES 2016
(CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	14,760,852.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	297,646.44
Appropriated for 2016 (Budget Statement Item 9)	80012-03	15,058,498.44
Appropriated for 2016 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,058,498.44
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,058,498.44
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,958,261.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,091,635.05
Reserved	80012-10	1,008,599.73
Total Expenditures	80012-11	15,058,495.78
Unexpended Balances Canceled (see footnote)	80012-12	2.66

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:	XXXXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	90,073.23
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	11,964.63
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	2.66
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	894,929.23
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	109,362.12
Sale of Municipal Assets		XXXXXXXXXX	15,701.70
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	511,823.68
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	451,650.99
Accounts Payable Canceled		XXXXXXXXXX	12,500.00
Tax Overpayments Canceled		XXXXXXXXXX	843.43
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	-	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	6,676.61	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	260,766.27	XXXXXXXXXX
Deductions Disallowed by Collector--Prior Year Taxes (Net)		11,132.88	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,820,275.91	XXXXXXXXXX
		2,098,851.67	2,098,851.67

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Miscellaneous --Unidentified Receipts	117.16
Refund of Prior Year Expenditures	9,708.72
Lindenwold Foreclosed	1,300.00
FEMA	48,557.10
Various Refunds	4,026.59
Insurance Claims	27,112.50
Trash Collection/Container Fees	74,597.00
Tower Rentals	32,914.52
Lindenwold Day	3,174.00
Police Reports	1,796.41
Insurance Dividends	26,175.18
Forfeited Tax Title Liens	12,000.00
Rental Registration Fees	233,754.00
Library Fees and Donations	3,851.00
Restitution	1,073.00
Administrative Charge--SC and Vets	2,244.25
Solid Waste Fund Revenue	126,824.97
Canceled Outstanding Checks	1,370.00
Police VOA	20,000.00
DMV Inspection Fines	100.00
Cable Franchise Fee	56,668.57
Park Concessions	2,105.00
Park Rentals	14,680.00
Collector--Copies	1,750.00
Lot Cleaning	20,321.44
Board of Health	6,460.00
Duplicate Certificate/Bill Fees	230.00
Miscellaneous	645.00
Borough Clerk	3,762.05
Solid Waste Fund Lapsed Appropriation Reserves	157,610.77
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	894,929.23

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	2,421,832.62
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	1,820,275.91
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,310,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	2,932,108.53	XXXXXXXXXX
		4,242,108.53	4,242,108.53

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,015,562.91
Investments	80014-07	
Sub Total		5,015,562.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,083,454.38
Cash Surplus	80014-09	2,932,108.53
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,932,108.53

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	28,738,224.71
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		294,343.62
5a. Subtotal 2016 Levy			29,032,568.33
5b. Reductions due to tax appeals **			
5c. Total 2016 Tax Levy	82106-00		29,032,568.33
6 Transferred to Tax Title Liens	82107-00		302,793.03
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		272,759.57
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00		227,915.46
In 2016 *	82122-00		26,834,186.19
Homestead Benefit Revenue	82124-00		529,535.51
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		115,026.71
Total to Line 14	82111-00		27,706,663.87
11. Total Credits			28,282,216.47
12. Amount Outstanding December 31, 2016	83120-00		750,351.86
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			95.43%
	82112-00		

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & Complete Sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	27,706,663.87
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	27,706,663.87

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	378.95	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	50,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	76,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	13,473.29
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	11,132.88
9. Received in Cash from State	XXXXXXXX	112,212.41
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	7,939.63	XXXXXXXX
	136,818.58	136,818.58

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>50,250.00</u>
Line 3	<u>76,250.00</u>
Line 4	<u>2,000.00</u>
Sub-Total	<u>128,500.00</u>
Less: Line 7	<u>13,473.29</u>
To Item 10, Sheet 22	<u><u>115,026.71</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016			

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				XXXXXXXXXX
2. Local District School Tax -	Actual	80016-		13,148,379.00
	Estimate**	80017-		XXXXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate*	80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-		-
	Estimate*	80019-		XXXXXXXXXX
5. County Tax	Actual	80020-		5,371,447.60
	Estimate*	80021-		XXXXXXXXXX
6. Special District Taxes	Actual	80022-		863,124.00
	Estimate*	80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		-
	Estimate*	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01			-	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			-	
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
<u>Analysis of Item 11:</u> Local District School Tax (Amount Shown on Line 2 Above)			-	* Must not be stated in an amount less than "actual" Tax of year 2016. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)			-	
Regional High School Tax (Amount Shown on Line 4 Above)			-	
County Tax (Amount Shown on Line 5 Above)			-	
Special District Tax (Amount Shown on Line 6 Above)			-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)			-	
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations			-	
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			2,234,764.77	XXXXXXXXXX
A. Taxes	83102-00	727,804.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,506,959.97	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	76.72
B. Tax Title Liens	83106-00		XXXXXXXXXX	992.78
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		11,324.74	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX (1)	19,950.40
B. Tax Title Liens - Transfers from Taxes	83107-00		19,950.40	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,245,020.01
8. Totals			2,266,039.91	2,266,039.91
9. Balance Brought Down			2,245,020.01	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	743,323.39
A. Taxes	83116-00	705,835.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	37,488.30	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00		7,965.35	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119-00		302,793.03	XXXXXXXXXX
13. 2016 Taxes	83123-00		750,351.86	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	2,562,806.86
A. Taxes	83121-00	763,619.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,799,187.67	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,306,130.25	3,306,130.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 33.11%
17. Item No. 14 multiplied by percentage shown above is 848,542.23 and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	1,509,750.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	1,509,750.00
		1,509,750.00	1,509,750.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$	-	-	-

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

		Amount			
		Dec. 31, 2015	Amount in	Amount	Balance
		per Audit	2016	Resulting	as at
		Report	Budget	from 2016	Dec. 31, 2016
1.	Caused By Emergency Authorization - Municipal*	\$ 69,250.00	\$ 69,250.00	\$	\$
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.	Deficit from Operations	\$	\$	\$	\$
4.	Overexpenditures of Appropriations	\$ 28,032.50	\$ 28,032.50	\$	\$
	Sub-total Current Fund	\$ 97,282.50	\$ 97,282.50	\$ -	\$ -
5.	Capital -	\$	\$	\$	\$
6.	Trust Assessment	\$	\$	\$	\$
7.	Animal Control Fund	\$	\$	\$	\$
8.	Trust Other	\$	\$	\$	\$
9.		\$	\$	\$	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

				Appropriated for
				in Budget of
				Year 2017
In Favor of	On Account of	Date Entered	Amount	
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
5/25/11	Revaluation	400,000.00	80,000.00	80,000.00	80,000.00		
10/12/11	Codification of Ordinances	13,600.00	2,720.00	2,720.00	2,720.00		
11/14/12	Severance Liabilities	117,635.00	23,527.00	47,054.00	23,527.00		23,527.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals	-	-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service	
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	2,547,360.00		
Issued	80033-02	XXXXXXXXXX			
Paid	80033-03	395,000.00	XXXXXXXXXX		
Outstanding December 31, 2016	80033-04	2,152,360.00	XXXXXXXXXX		
		2,547,360.00	2,547,360.00		
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 419,000.00	
2017 Interest on Bonds *		80033-06	57,637.20		
ASSESSMENT SERIAL BONDS					
Outstanding January 1, 2016	80033-07	XXXXXXXXXX			
Issued	80033-08	XXXXXXXXXX			
Paid	80033-09		XXXXXXXXXX		
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX		
		-	-		
2017 Bond Maturities - Assessment Bonds			80033-11		\$
2017 Interest on Bonds		80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13		\$ 57,637.20

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES LOANS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	122,210.15	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	19,146.66	XXXXXXXX	
Outstanding December 31, 2016	80033-04	103,063.49	XXXXXXXX	
		122,210.15	122,210.15	
2017 Loan Maturities			80033-05	\$ 19,531.51
2017 Interest on Loans			80033-06	\$ 1,964.10
Total 2017 Debt Service for	Loan		80033-13	\$ 21,495.61
LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2016	80034-03	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04	\$		
2017 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2016	80034-09	-	XXXXXXXX	
		-	-	
2017 Interest on Bonds *	80034-10	\$		
2017 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ <u>23,527.00</u>	\$ <u>176.46</u>
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
See Attached Sheet	2,530,515.00		2,530,515.00				22,083.67	
Total	2,530,515.00		2,530,515.00			-	22,083.67	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

BOROUGH OF LINDENWOLD
GENERAL CAPITAL FUND
Debt Service for Notes (Other Than Assessment Notes)
For the Year Ended December 31, 2016

<u>Title or Purpose of Issue</u>	Original	Original	Amount of	<u>Date of</u> <u>Maturity</u>	<u>Rate of</u> <u>Interest</u>	<u>2017 Budget Requirement</u>		Interest Computed to <u>(Insert Date)</u>
	Amount of <u>Issue</u>	Date of <u>Issue</u>	Note Outstanding <u>Dec. 31, 2016</u>			<u>For</u> <u>Principal</u>	<u>For</u> <u>Interest</u>	
Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements	\$ 475,000.00	12/15/2014	\$ 475,000.00	9/29/2017	1.240%	(A)	\$ 4,776.55	9/29/2017
Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements	264,765.00	12/15/2014	264,765.00	9/29/2017	1.240%	(A)	2,662.45	9/29/2017
Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements	475,000.00	12/10/2015	475,000.00	9/29/2017	1.240%		4,776.55	9/29/2017
Acquisition of Various Pieces of Equipment	<u>1,315,750.00</u>	4/20/2016	<u>1,315,750.00</u>	4/19/2017	0.750%	<u></u>	<u>9,868.13</u>	4/19/2017
	<u><u>\$ 2,530,515.00</u></u>		<u><u>\$ 2,530,515.00</u></u>			<u><u>\$ -</u></u>	<u><u>\$ 22,083.67</u></u>	

(A) None. Notes to be funded by issuance of bonds in 2017

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

80051-0180051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet	363,587.74	1,948,248.71			1,968,870.44		111,828.87	231,137.14
Total	70000-	363,587.74	-	-	1,968,870.44	-	111,828.87	231,137.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

BOROUGH OF LINDENWOLD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	Ordinance		Balance Dec. 31, 2015		2016 Authorizations		Paid or Charged	Prior Year Contracts Canceled	Canceled	Balance Dec. 31, 2016	
			Amount	Funded	Unfunded	Down Payment/ Capital Improvement Fund	Deferred Charges to Future Taxation-- Unfunded	Funded				Unfunded	
General Improvements:													
1141)	Conversion of a 1989 Ford Sweeper to a Stake Body Truck and the Purchase of a Bucket Truck	12-10-03)	\$ 55,000.00	\$ 29,659.46					\$ 1,342.46			\$ 28,317.00	
1299)	Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements	10-12-11)	1,355,000.00	45,664.05					2,988.00			42,676.05	
1315)	Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements	4-11-12)	\$ 681,160.00	\$ 198,416.24					168,678.41			29,737.83	
1327)	Refunding Bond Ordinance Providing Funds to Pay an Emergency Appropriation (Settlement of Litigation)	11-14-12)	380,000.00	11,097.99								11,097.99	
1362)	Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements	7-04-14)	500,000.00		\$ 176,683.54				64,821.37				\$ 111,862.17
2014-02)	Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements	11-05-14)	278,800.00		50,789.11				50,789.11				
2015-11)	Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements	8-12-15)		9,500.00	405,026.06				295,251.09				119,274.97
2015-19)	Acquisition of Various Pieces of Equipment	12-09-15)		69,250.00	1,315,750.00				1,385,000.00				
				<u>\$ 363,587.74</u>	<u>\$ 1,948,248.71</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,968,870.44</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 111,828.87</u>	<u>\$ 231,137.14</u>	
Contracts Payable									\$ 1,804,540.81				
Reserve for Encumbrances									12,333.09				
Disbursed									151,996.54				
									<u>\$ 1,968,870.44</u>				

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016 80031-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation * 80031-02	XXXXXXXXXX	18,010.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016 80031-05	18,010.00	XXXXXXXXXX
	18,010.00	18,010.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	38,850.76
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	38,850.76	XXXXXXXXXX
		38,850.76	38,850.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		
5. Total of 3 and 4 - Gross Appropriation	-	
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was

\$ 29,032,568.33

2. Amount of Item 1 Collected in 2016 (*)

\$ 27,706,663.87

3. Seventy (70) percent of Item 1

\$ 20,322,797.83

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO:

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

NO

D.

1. Cash Deficit 2015

\$

2. 4% of 2015 Tax Levy for all purposes:

Levy - -

=

\$ -

3. Cash Deficit 2016

\$

4. 4% of 2016 Tax Levy for all purposes:

Levy - -

29,032,568.33

=

\$ 1,161,302.73

E.	Unpaid	2015	2016	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 54,822.48	\$ 54,822.48
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$		\$ 4.50	\$ 4.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Sheets 41 to 54 are NOT APPLICABLE to the Borough of Lindenwold

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	1,706,052.63	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	117,881.19	
Liens Receivable	136,094.63	
Deferred Charges (Sheet 62)		
Cash Liabilities:		
Appropriation Reserves		216,194.81
Accrued Interest on Bonds, Loans and Notes		25,057.51
Due Current Fund		248,822.96
Reserve for Encumbrances		15,818.66
Sewer Rent Overpayments		3,431.32
Sewer Rent Prepayments		337,880.88
Sub-total Cash Liabilities		847,206.14
Reserve for Consumer Accounts and Lien Receivable		253,975.82
Fund Balance		858,846.49
Total Operating Fund	1,960,028.45	1,960,028.45

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF DECEMBER 31, 2016
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	1,079,330.54	
Investments		
Deferred Charges (Sheet 62)		
Fixed Capital	9,130,547.86	
Fixed Capital Authorized and Uncompleted	3,484,250.32	
Due Current Fund		
Due Sewer Utility Operating Fund		
Contracts Payable		284,132.66
Bond Anticipation Notes Payable		1,400,000.00
Loans Payable		
Loans Payable		
Serial Bonds Payable		1,726,640.00
Improvement Authorizations:		
Funded		234,815.73
Unfunded		529,045.02
Capital Improvement Fund		
Capital Surplus		32,173.13
Reserve for Amortization		9,487,322.18
Estimated Proceeds Bonds and Notes	836.00	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	836.00
Total Capital Fund	13,694,964.72	13,694,964.72

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Sheet 57

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	-	-	-	-	-	-	-	-

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	128,998.00	128,998.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	1,200,000.00	1,493,791.64	293,791.64
Miscellaneous	40,000.00	41,144.58	1,144.58
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	1,368,998.00	1,663,934.22	294,936.22
Deficit (General Budget) ** _____ 07			
_____ 08	1,368,998.00	1,663,934.22	294,936.22

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,368,998.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,368,998.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,368,998.00
Deduct Expenditures:	
Paid or Charged	1,150,757.47
Reserved	216,194.81
Surplus (General Budget) **	
Total Expenditures	1,366,952.28
Unexpended Balance Canceled (See Footnote)	2,045.72

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,663,934.22	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	146,662.74	
Total Revenue Realized		1,810,596.96
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,150,757.47	
Reserved	216,194.81	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,366,952.28	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,366,952.28
Excess		443,644.68
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of Results of 2016 Operation ("Excess in Operations" - Sheet 60)	443,644.68	

Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of Results of 2016 Operation ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	146,662.74	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		146,662.74

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	294,936.22
Unexpended Balances of Appropriations	XXXXXXX	2,045.72
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXX	146,662.74
Canceled Rent Overpayments		0.13
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	443,644.81	XXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	443,644.81	443,644.81

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	794,199.68
Excess in Results of 2016 Operations	XXXXXXX	443,644.81
Amount Appropriated in 2016 Budget - Cash	128,998.00	XXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Appropriated in 2016 Current Fund Budget - Cash	250,000.00	
Balance December 31, 2016	858,846.49	XXXXXXX
	1,237,844.49	1,237,844.49

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,706,052.63
Investments	
Interfund Accounts Receivable	
Subtotal	1,706,052.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	847,206.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	858,846.49
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	858,846.49

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	<u>142,421.92</u>
Increased by:			
	<u>Sewer</u> Rents Levied	\$	<u>1,498,379.27</u>
Decreased by:			
	Collections	\$	<u>1,177,414.75</u>
	Overpayments applied	\$	<u>3,835.50</u>
	Transfer to <u>Sewer</u> Liens	\$	<u>32,582.51</u>
	Prepayments Applied	\$	<u>309,087.24</u>
		\$	<u>1,522,920.00</u>
Balance December 31, 2016		\$	<u>117,881.19</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2015		\$	<u>108,895.90</u>
Increased by:			
	Transfers from Accounts Receivable	\$	<u>32,582.51</u>
	Penalties and Costs	\$	<u>323.54</u>
	Other	\$	<u></u>
		\$	<u>32,906.05</u>
Decreased by:			
	Collections	\$	<u>3,454.15</u>
	Canceled	\$	<u>2,253.17</u>
		\$	<u>5,707.32</u>
Balance December 31, 2016		\$	<u>136,094.63</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused by		Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	Deficit in Operations	\$ _____	\$ _____	\$ _____ -	\$ _____
Total Operating		\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital		\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	1,991,640.00	
Issued	XXXXXX		
Paid	265,000.00	XXXXXX	
Outstanding December 31, 2016	1,726,640.00	XXXXXX	
	1,991,640.00	1,991,640.00	
2017 Bond Maturities - Capital Bonds			\$ 275,000.00
2017 Interest on Bonds *		44,648.30	

INTEREST ON BONDS SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	44,648.30	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	23,916.03	
Subtotal	20,732.27	
Add: Interest to be Accrued as of 12/31/2017	21,872.59	
Required Appropriation 2017	\$	42,604.86

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *	\$		

SEWER UTILITY LOAN

Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$
2017 Interest on Loans *	\$		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017			\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
See Attached Sheet	1,400,000.00		1,400,000.00			(A)	14,078.25	
(A) None. Notes to be funded by issuance of bonds in 2017								
			1,400,000.00			-	14,078.25	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2017 Interest on Notes	\$ 14,078.25
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,141.48
Subtotal	\$ 12,936.77
Add: Interest to be Accrued as of 12/31/2017 (A)	\$ -
Required Appropriation - 2017	\$ 12,936.77

(Do not crowd - add additional sheets)

BOROUGH OF LINDENWOLD
SEWER UTILITY CAPITAL FUND
Debt Service for Utility Notes (Other Than Assessment Notes)
For the Year Ended December 31, 2016

<u>Title or Purpose of Issue</u>	Original	Original	Amount of	<u>Date of</u> <u>Maturity</u>	<u>Rate of</u> <u>Interest</u>	<u>2017 Budget Requirement</u>		Interest
	Amount of <u>Issue</u>	Date of <u>Issue</u>	Note Outstanding <u>Dec. 31, 2016</u>			<u>For</u> <u>Principal</u>	<u>For</u> <u>Interest</u>	Computed to <u>(Insert Date)</u>
Acquisition of Various Equipment for the Sewer Utility	\$ 200,000.00	12/15/2014	\$ 200,000.00	9/29/2017	1.240%	(A)	\$ 2,011.18	9/29/2017
Various Improvements to Pump Station No. 1	1,000,000.00	12/15/2014	1,000,000.00	9/29/2017	1.240%	(A)	10,055.89	9/29/2017
Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements for the Sewer Utility	<u>200,000.00</u>	12/10/2015	<u>200,000.00</u>	9/29/2017	1.240%	<u></u>	<u>2,011.18</u>	9/29/2017
	<u><u>\$ 1,400,000.00</u></u>		<u><u>\$ 1,400,000.00</u></u>			<u><u>\$ -</u></u>	<u><u>\$ 14,078.25</u></u>	

(A) None. Notes to be funded by issuance of bonds in 2017

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total	-	-	-
Total	-	-	-

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

Sheet 66

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheet	295,745.72	1,234,772.57			766,657.54		234,815.73	529,045.02
Total70000-	295,745.72	1,234,772.57	-	-	766,657.54	-	234,815.73	529,045.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF LINDENWOLD
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	<u>Ordinance</u> Amount	Balance Dec. 31, 2015		2016 <u>Authorizations</u> Deferred Charges to Future Revenue	Paid or Charged	Contracts Payable Canceled	Balance Dec. 31, 2016	
				Funded	Unfunded				Funded	Unfunded
	General Improvements:									
1018)		8-13-97)								
1024)		3-11-98)								
1028)		6-10-98)								
1070)	Various Capital Improvements	3-08-00)	\$ 700,000.00	\$ 3,230.45					\$ 3,230.45	
1055	Upgrading of Pump Station No. 9 and the Acquisition of Equipment	9-08-99	322,000.00	10,770.70					10,770.70	
1076	Upgrading of Pump Station No. 14 and the Acquisition of Equipment	7-12-00	194,600.00	54,284.83	\$ 600.00				54,284.83	\$ 600.00
1096	Upgrading of Pump Station No. 14 and the Acquisition of Equipment	9-12-01	440,000.00	16,535.33					16,535.33	
1121	Upgrading of Pump Station No. 2 and the Acquisition of Equipment	10-09-02	599,000.00	9,536.76	50.00				9,536.76	50.00
1201	Acquisition of Various Pieces of Sewer Equipment and the Completion of Various Sewer Utility Capital Improvements	4-11-07	100,000.00	12,083.25					12,083.25	
1300	Completion of Various Sewer Improvements	10-12-11	546,826.00	110,580.48	186.00		\$ 57,283.69		53,296.79	186.00
1316	Acquisition of Various Equipment for the Sewer Utility	4-11-12	525,000.00	78,723.92			3,646.30		75,077.62	

(Continued)

BOROUGH OF LINDENWOLD
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date	<u>Ordinance</u>		Balance		2016 <u>Authorizations</u> Deferred Charges to Future Revenue	Paid or Charged	Contracts Payable Canceled	Balance	
			<u>Amount</u>	<u>Funded</u>	<u>Dec. 31, 2015</u>	<u>Unfunded</u>				<u>Dec. 31, 2016</u>	<u>Unfunded</u>
	General Improvements:										
1363	Acquisition of Various Equipment for the Sewer Utility	7-02-14	\$ 200,000.00			\$ 90,702.46				\$ 90,702.46	
2014-03	Various Improvements to Pump Station No. 1	11-05-14	1,000,000.00			943,234.11		\$ 705,727.55		237,506.56	
2015-12	Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements for the Sewer Utility	8-12-15	200,000.00			200,000.00					200,000.00
					<u>\$ 295,745.72</u>	<u>\$ 1,234,772.57</u>	<u>\$ -</u>	<u>\$ 766,657.54</u>	<u>\$ -</u>	<u>\$ 234,815.73</u>	<u>\$ 529,045.02</u>

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	-	XXXXXX
	-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	32,173.13
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	32,173.13	XXXXXX
	32,173.13	32,173.13

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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5.	Trial Balance--Federal and State Fund
6. & 6b.	Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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10.	Federal and State Grants Receivable
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17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
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19.	Results of 2016 Operations--Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	"Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax
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26.	Delinquent Taxes and Tax Title Liens
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28.	Deferred Charges and List of Judgments - Current
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33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2016
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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42 & 56.	Trial Balance - Utility Assessment Trust Funds
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46 & 60.	Results of Operations, Operating Surplus and Analysis
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