

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 17,613
NET VALUATION TAXABLE 2017 \$592,796,000
MUNICODE 0422

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lindenwold, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | | | |
|---|------|--------------|-------------------|
| | Date | Examined By: | |
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Name Todd R. Saler
Title Registered Municipal Accountant
Email tsaler@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn S. Thompson, am the Chief Financial Officer, License # N0516, of the Lindenwold Borough of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature
Title Chief Financial Officer
Address 15 North White Horse Pike, Lindenwold, NJ 08021
Phone Number (856) 783-2121
Fax Number (856) 782-9446
Email dthompson@lindenwold.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lindenwold as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.



Todd R. Saler

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 782-2889

(Phone Number)

tsaler@bowmanllp.com

(Email)

(856) 782-5089

(Fax Number)

Certified by me

This _____ day of February , 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|--------------------------|------------------------------|
| Municipality: | <u>Borough of Lindenwold</u> |
| Chief Financial Officer: | <u>Dawn S. Thompson</u> |
| Signature: | <u></u> |
| Certificate #: | <u>N0516</u> |
| Date: | <u></u> |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|--------------------------|---------|
| Municipality: | <u></u> |
| Chief Financial Officer: | <u></u> |
| Signature: | <u></u> |
| Certificate #: | <u></u> |
| Date: | <u></u> |

21-6000798

Fed I.D. #

Borough of Lindenwold

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2017

| | (1) | (2) | (3) |
|-------|--|-------------------------------|---------------------------------------|
| | Federal Programs Expended (administered by the State) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$ 54,867.34 | \$ 172,520.47 | \$ |

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.
The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1)

Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Lindenwold
MUNICIPALITY

Camden
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|--------------|--------|
| Cash | 5,288,823.46 | |
| Investments | | |
| Due from State of NJ - Senior Citizens & Veterans Deductions | | |
| | | |
| | | |
| | | |
| Receivables with Full Reserves: | | |
| Delinquent Taxes | 899,023.01 | |
| Tax Title Liens | 2,125,625.97 | |
| Property Acquired by Taxes | 1,509,750.00 | |
| Contract Sales Receivable | | |
| Mortgage Sales Receivable | | |
| Solid Waste Rents Receivable | 332.50 | |
| Solid Waste Liens Receivable | 67,664.46 | |
| Due Federal and State Grant Fund | | |
| Due Animal Control Fund | 0.97 | |
| Due Trust Other Funds | | |
| Due General Capital Fund | | |
| Due Sewer Utility Operating Fund | | |
| Due Solid Waste Utility Operating Fund | | |
| Other Accounts Receivable | | |
| | | |
| | | |
| | | |
| | | |
| Sub-total Receivables with Full Reserves | 4,602,396.91 | |
| | | |
| | | |
| Deferred Charges (Sheets 28, 29 & 30) | 10,239.73 | |
| Deferred School Taxes (Sheets 13 & 14) | | |
| | | |
| | | |
| Sub-total | 9,901,460.10 | - |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| Totals from Sheet 3 | 9,901,460.10 | - |
| Cash Liabilities: | | |
| Appropriation Reserves | | 739,408.53 |
| Due to State of New Jersey - Senior Citizens & Veterans Deductions | | 5,237.98 |
| Local District School Tax Payable | | 2.50 |
| | | |
| Regional School Tax Payable | | |
| Regional High School Tax Payable | | |
| County Taxes Payable | | |
| Due County for Added and Omitted Taxes | | 6,992.33 |
| Special District Taxes Payable | | |
| State Library Aid (See Sheet 16) | | 5,139.14 |
| Reserve for Encumbrances | | 340,588.33 |
| Contracts/Accounts Payable | | 2,385.90 |
| Tax Overpayments | | 14,599.87 |
| Prepaid Taxes | | 309,171.94 |
| Reserve for Revaluation/Engineering Expenditures | | 18,671.29 |
| Due State of New Jersey | | 4,163.00 |
| Special Emergency Notes | | 23,527.00 |
| Due Trust Other Funds | | 18,647.64 |
| Due General Capital Fund | | 2,006.69 |
| Due Sewer Utility Operating Fund | | 3,839.99 |
| | | |
| Sub-total Cash Liabilities C | | 1,494,382.13 |
| | | |
| Reserve for Receivables | | 4,602,396.91 |
| School Taxes Deferred (Sheets 13& 14) | | |
| Fund Balance | | 3,804,681.06 |
| | | |
| Total | 9,901,460.10 | 9,901,460.10 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---------------------------|-------|--------|
| Cash Public Assistance #1 | | |
| Cash Public Assistance #2 | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | - | - |

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|--|--------------|--------------|
| Cash | 149,698.97 | |
| Federal and State Grants Receivable | 1,603,815.88 | |
| | | |
| | | |
| | | |
| Appropriated Reserves for Federal and State Grants | | 1,748,930.75 |
| Unappropriated Reserves for Federal and State Grants | | 1,500.00 |
| Reserve for Encumbrances | | 3,084.10 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | 1,753,514.85 | 1,753,514.85 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|----------|----------|
| Trust Assessment Fund | | |
| Cash | | |
| Deferred Charges | | |
| | | |
| | | |
| | | |
| | | |
| Assessment Bonds | | |
| Assessment Notes | | |
| Fund Balance | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Trust Assessment Fund | - | - |
| | | |
| | | |
| Animal Control Fund | | |
| Cash | 3,825.92 | |
| Deferred Charges | | |
| | | |
| Reserve for Animal Control Expenditures | | 3,817.75 |
| Due Current Fund | | 0.97 |
| Due State of New Jersey | | 7.20 |
| | | |
| | | |
| | | |
| Total Animal Control Fund | 3,825.92 | 3,825.92 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| Trust Other Fund | | |
| Cash | 1,433,812.09 | |
| Deferred Charges | | |
| Due Current Fund | 18,647.64 | |
| Due to State of New Jersey | | 18,150.49 |
| Payroll Deductions Payable | | 99,301.65 |
| Reserve for Unemployment Compensation | | 92,169.96 |
| Reserve for Recycling Program | | 33,539.35 |
| Reserve for Redemption of Tax Title Liens | | 47,445.46 |
| Reserve for Crime Prevention Program | | 4,060.93 |
| Reserve for Senior Citizen Building | | 1,276.25 |
| Reserve for Escrow Deposits | | 78,456.36 |
| Sreet Opening Deposits | | 4,280.00 |
| Cash Performance Bonds | | 117,959.05 |
| Reserve for Special Law Enforcement | | 24,838.38 |
| Reserve for Municipal Drug Alliance | | 46,148.65 |
| Premiums Received at Tax Sale | | 566,800.00 |
| Reserve for POAA | | 1,832.50 |
| Reserve for Public Defender | | 5,571.88 |
| Reserve for Annual Recognition Dinner | | 252.65 |
| Reserve for Federal Forfeiture Funds | | 1,002.53 |
| Reserve for Police Outside Services | | 134,728.34 |
| Reserve for Accumulated Sick Leave | | 166,639.43 |
| Reserve for Park Rental | | 3,290.34 |
| Reserve for Sewer Review | | 2,851.13 |
| Reserve for Apartment Escrow | | 100.00 |
| Due to VCCB--Excess Public Defender Fees | | 1,764.40 |
| | | |
| | | |
| | | |
| | | |
| Sub-total | 1,452,459.73 | 1,452,459.73 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---------------------------|--------------|--------------|
| Trust Other Fund (Cont'd) | | |
| Totals from Sheet 6i | 1,452,459.73 | 1,452,459.73 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total Trust Other Fund | 1,452,459.73 | 1,452,459.73 |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: (1) \$ 5,518.28
x 25%
(2) \$ 1,379.57

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ 5,571.88

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dawn S. Thompson
Signature:
Certificate #: N0516
Date:

SCHEDULE OF TRUST FUND RESERVES

| | <u>Purpose</u> | Amount Dec. 31, 2016 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2017 |
|-----|--|--|---------------------|----------------------|-----------------------------------|
| 1. | <u>Payroll Deduction Payable</u> | <u>106,658.49</u> | <u>4,545,706.30</u> | <u>4,553,063.14</u> | \$ <u>99,301.65</u> |
| 2. | <u>Unemployment Compensation</u> | <u>81,625.06</u> | <u>34,535.31</u> | <u>23,990.41</u> | <u>92,169.96</u> |
| 3. | <u>Recycling Program</u> | <u>27,542.47</u> | <u>53,304.78</u> | <u>47,307.90</u> | <u>33,539.35</u> |
| 4. | <u>Apartment Escrow</u> | <u>100.00</u> | | | <u>100.00</u> |
| 5. | <u>Redemption of Tax Title Liens</u> | <u>105,359.45</u> | <u>1,808,419.08</u> | <u>1,866,333.07</u> | <u>47,445.46</u> |
| 6. | <u>Crime Prevention</u> | <u>4,060.93</u> | | | <u>4,060.93</u> |
| 7. | <u>Senior Citizen Building Rentals</u> | <u>1,276.25</u> | | | <u>1,276.25</u> |
| 8. | <u>Escrow Deposits</u> | <u>116,031.99</u> | <u>27,205.04</u> | <u>64,780.67</u> | <u>78,456.36</u> |
| 9. | <u>Street Opening Deposits</u> | <u>4,280.00</u> | | | <u>4,280.00</u> |
| 10. | <u>Cash Performance Bonds</u> | <u>56,938.49</u> | <u>66,227.48</u> | <u>5,206.92</u> | <u>117,959.05</u> |
| 11. | <u>Special Law Enforcement</u> | <u>22,590.36</u> | <u>6,940.02</u> | <u>4,692.00</u> | <u>24,838.38</u> |
| 12. | <u>Municipal Drug Alliance</u> | <u>47,239.86</u> | <u>6,838.20</u> | <u>7,929.41</u> | <u>46,148.65</u> |
| 13. | <u>Premiums Received at Tax Sale</u> | <u>938,000.00</u> | <u>207,000.00</u> | <u>578,200.00</u> | <u>566,800.00</u> |
| 14. | <u>POAA Fees</u> | <u>1,780.50</u> | <u>52.00</u> | | <u>1,832.50</u> |
| 15. | <u>Public Defender Fees</u> | <u>6,122.87</u> | <u>5,764.01</u> | <u>6,315.00</u> | <u>5,571.88</u> |
| 16. | <u>Annual Recognition Dinner</u> | <u>337.48</u> | <u>2,000.00</u> | <u>2,084.83</u> | <u>252.65</u> |
| 17. | <u>Federal Forfeitures</u> | <u>999.53</u> | <u>3.00</u> | | <u>1,002.53</u> |
| 18. | <u>Police Outside Services</u> | <u>111,384.24</u> | <u>147,738.82</u> | <u>124,394.72</u> | <u>134,728.34</u> |
| 19. | <u>Accumulated Leave Compensation</u> | <u>119,219.78</u> | <u>68,050.00</u> | <u>20,630.35</u> | <u>166,639.43</u> |
| 20. | <u>Park Rentals</u> | <u>3,465.34</u> | <u>525.00</u> | <u>700.00</u> | <u>3,290.34</u> |
| 21. | <u>Sewer Review</u> | <u>2,851.13</u> | | | <u>2,851.13</u> |
| 22. | | | | | |
| 23. | | | | | |
| 24. | | | | | |
| 25. | | | | | |
| 26. | | | | | |
| 27. | | | | | |
| 28. | | | | | |
| 29. | | | | | |
| 30. | | | | | |
| | Totals: | \$ <u>1,757,864.22</u> | <u>6,980,309.04</u> | <u>7,305,628.42</u> | \$ <u>1,432,544.84</u> |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2016 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2017 |
|---|-----------------------------------|--------------------------|-------------------|-------|-------|-------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | - | - | - | - | - | - | - | - |

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2017

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| Est. Proceeds Bonds and Notes Authorized | 325.00 | XXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXX | 325.00 |
| | | |
| Cash | 2,696,911.78 | |
| Deferred Charges | 150,626.00 | |
| Deferred Charges to Future Taxation: | | |
| Funded | 6,607,891.98 | |
| Unfunded | 325.00 | |
| Due Current Fund | 2,006.69 | |
| | | |
| | | |
| | | |
| | | |
| Reserve for Encumbrances | | 5,746.98 |
| Contracts Payable | | 291,661.28 |
| General Capital Bonds | | 6,524,360.00 |
| Assessment Serial Bonds | | |
| Bond Anticipation Notes | | |
| Assessment Notes | | |
| Loans Payable | | 83,531.98 |
| Loans Payable | | |
| Improvement Authorizations - Funded | | 2,513,610.45 |
| Improvement Authorizations - Unfunded | | |
| Capital Improvement Fund | | |
| Down Payments on Improvements | | |
| Capital Surplus | | 38,850.76 |
| | | |
| | | |
| Total | 9,458,086.45 | 9,458,086.45 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|--|------------|---------------|-------------------------|-------------------|
| | *On Hand | On Deposit | | |
| Current | 139,684.45 | 5,406,428.12 | 257,289.11 | 5,288,823.46 |
| Trust - Assessment | | | | |
| Trust - Dog License | | 3,829.52 | 3.60 | 3,825.92 |
| Trust - Other | 82,464.75 | 1,424,137.81 | 72,790.47 | 1,433,812.09 |
| Capital - General | 140,360.00 | 2,556,551.78 | | 2,696,911.78 |
| Water - Operating Utility Operating | | | | |
| Water - Capital Utility Capital | | | | |
| Sewer Utility Operating | 3,085.60 | 1,821,206.25 | 1,201.04 | 1,823,090.81 |
| Sewer Utility Capital | | 1,484,998.01 | | 1,484,998.01 |
| Public Assistance #1** | | | | |
| Public Assistance #2** | | | | |
| Garbage District | | | | |
| Federal and State Grant Fund | | 149,698.97 | | 149,698.97 |
| Municipal Open Space Trust Fund | | | | |
| Sewer Assessment Trust | | | | |
| Water Assessment Trust | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 365,594.80 | 12,846,850.46 | 331,284.22 | 12,881,161.04 |

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2017 | 2017 Budget Revenue Realized | Received | Accrued | | Balance Dec. 31, 2017 |
|--------------------|-------------------------|------------------------------------|------------|--------------|---|--------------------------|
| See Attached Sheet | 508,989.10 | | 204,186.06 | 1,299,012.84 | | 1,603,815.88 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Totals | 508,989.10 | - | 204,186.06 | 1,299,012.84 | - | 1,603,815.88 |

BOROUGH OF LINDENWOLD
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2017

| <u>Program</u> | <u>Balance Dec. 31, 2016</u> | <u>Accrued</u> | <u>Collected</u> | <u>Canceled</u> | <u>Balance Dec. 31, 2017</u> |
|---|----------------------------------|------------------------|----------------------|-----------------|----------------------------------|
| Federal Grants: | | | | | |
| Local Law Enforcement Block Grant--Justice Assistance Grant (JAG) | \$ 14,870.79 | | \$ 14,658.34 | | \$ 212.45 |
| Highway Planning and Construction Grants | 12,227.61 | \$ 888,777.77 | 4,022.75 | | 896,982.63 |
| Community Development Block Grant Program | 157,173.72 | | 7,774.91 | | 149,398.81 |
| | <u>184,272.12</u> | <u>888,777.77</u> | <u>26,456.00</u> | <u>-</u> | <u>1,046,593.89</u> |
| State Grants: | | | | | |
| Highway Planning and Construction Grants | 280,445.48 | 229,840.00 | | | 510,285.48 |
| Recycling Tonnage Grant | | 25,401.87 | 25,401.87 | | |
| Municipal Drug Alliance | 215.37 | 18,264.00 | 17,575.99 | | 903.38 |
| Safe and Secure Communities Program | 33,750.00 | 90,000.00 | 90,000.00 | | 33,750.00 |
| Body Armor Replacement Grant | | 3,874.49 | 3,874.49 | | |
| Drunk Driving Enforcement Grant | | 4,500.00 | 4,500.00 | | |
| Drive Sober or Get Pulled Over Grant | 200.00 | | | | 200.00 |
| Community Policing Grant | | 1,977.00 | | | 1,977.00 |
| Clean Communities Program | 487.83 | 33,377.71 | 33,377.71 | | 487.83 |
| Green Communities Grant | | 3,000.00 | 3,000.00 | | |
| NJDEP--NJ Forest Service Stimulus Fund | 27.54 | | | | 27.54 |
| Hazardous Discharges Site Remediation Fund | 5,762.00 | | | | 5,762.00 |
| | <u>320,888.22</u> | <u>410,235.07</u> | <u>177,730.06</u> | <u>-</u> | <u>553,393.23</u> |
| Local Grants: | | | | | |
| Camden County Open Space Preservation Trust | 1,983.21 | | | | 1,983.21 |
| Sustainable New Jersey Grant | 1,845.55 | | | | 1,845.55 |
| | <u>3,828.76</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,828.76</u> |
| | <u>\$ 508,989.10</u> | <u>\$ 1,299,012.84</u> | <u>\$ 204,186.06</u> | <u>\$ -</u> | <u>\$ 1,603,815.88</u> |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations | | | Expended | | | Balance Dec. 31, 2017 |
|--------------------|-------------------------|--|------------------------------|---|------------|---|---|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| See Attached Sheet | 650,179.24 | 139,890.48 | 1,186,248.84 | | 227,387.81 | | | 1,748,930.75 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | 650,179.24 | 139,890.48 | 1,186,248.84 | - | 227,387.81 | - | - | 1,748,930.75 |

Sheet 11

BOROUGH OF LINDENWOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2017

| <u>Program</u> | <u>Balance Dec. 31, 2016</u> | <u>Transferred from 2017 Budget Appropriation</u> | <u>Paid or Charged</u> | <u>Canceled</u> | <u>Balance Dec. 31, 2017</u> |
|---|----------------------------------|---|----------------------------|-----------------|----------------------------------|
| Federal Grants: | | | | | |
| Local Law Enforcement Block Grant | | | | | |
| Local Law Enforcement Block Grant--Justice Assistance Grant (JAG) | \$ 1,784.52 | | \$ 1,628.97 | | \$ 155.55 |
| Highway Planning and Construction | 3,279.61 | \$ 888,777.77 | 22,060.27 | | 869,997.11 |
| Community Development Block Grant Program | 149,398.81 | | 31,178.10 | | 118,220.71 |
| Bulletproof Vest Program | 26.25 | | | | 26.25 |
| | <u>154,489.19</u> | <u>888,777.77</u> | <u>54,867.34</u> | <u>-</u> | <u>988,399.62</u> |
| State Grants: | | | | | |
| Highway Planning and Construction | 275,674.65 | 229,840.00 | 15,887.28 | | 489,627.37 |
| Recycling Tonnage Grant | 109,559.73 | 49,462.35 | | | 159,022.08 |
| Municipal Drug Alliance | 5,813.13 | 22,830.00 | 21,325.99 | | 7,317.14 |
| Safe and Secure Communities Program | | 90,000.00 | 90,000.00 | | |
| Body Armor Replacement Grant | 3,741.16 | 3,874.49 | 3,520.00 | | 4,095.65 |
| Drunk Driving Enforcement Grant | 3,868.62 | 3,000.00 | 3,678.87 | | 3,189.75 |
| Community Policing Grant | | 1,977.00 | 1,730.62 | | 246.38 |
| Clean Communities Program | 39,893.95 | 33,377.71 | 33,377.71 | | 39,893.95 |
| Green Communities Grant | | 3,000.00 | 3,000.00 | | |
| NJDEP--NJ Forest Service Stimulus Fund | 412.54 | | | | 412.54 |
| Hazardous Discharges Site Remediation Fund | 15,873.19 | | | | 15,873.19 |
| | <u>454,836.97</u> | <u>437,361.55</u> | <u>172,520.47</u> | <u>-</u> | <u>719,678.05</u> |
| Local Grants: | | | | | |
| Camden County Open Space Preservation Trust | 1,763.21 | | | | 1,763.21 |
| Sustainable New Jersey Grant | 1,350.55 | | | | 1,350.55 |
| Recycling Tonnage Rebate Program | 37,739.32 | | | | 37,739.32 |
| | <u>40,853.08</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,853.08</u> |
| | <u>\$ 650,179.24</u> | <u>\$ 1,326,139.32</u> | <u>\$ 227,387.81</u> | <u>\$ -</u> | <u>\$ 1,748,930.75</u> |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2017 | Transferred from 2017 Budget Appropriations | | Receipts | Grants Receivable | | | Balance Dec. 31, 2017 |
|--------------------|-------------------------|--|------------------------------|----------|----------------------|---|---|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| See Attached Sheet | 24,060.48 | 135,324.48 | 1,186,248.84 | | 1,299,012.84 | | | 1,500.00 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | 24,060.48 | 135,324.48 | 1,186,248.84 | - | 1,299,012.84 | - | - | 1,500.00 |

Sheet 12

BOROUGH OF LINDENWOLD
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Unappropriated
For the Year Ended December 31, 2017

| <u>Program</u> | <u>Balance Dec. 31, 2016</u> | <u>Grants Receivable</u> | <u>Realized as Miscellaneous Revenue in 2017 Budget</u> | <u>Balance Dec. 31, 2017</u> |
|---|----------------------------------|------------------------------|---|----------------------------------|
| Federal Grants: | | | | |
| Local Law Enforcement Block Grant--Justice Assistance Grant (JAG) | - | \$ 888,777.77 | \$ 888,777.77 | - |
| Highway Planning and Construction Grants | - | 888,777.77 | 888,777.77 | - |
| State Grants: | | | | |
| Highway Planning and Construction Grants | | 229,840.00 | 229,840.00 | |
| Recycling Tonnage Grant | \$ 24,060.48 | 25,401.87 | 49,462.35 | |
| Municipal Drug Alliance | | 18,264.00 | 18,264.00 | |
| Safe and Secure Communities Program | | 90,000.00 | 90,000.00 | |
| Body Armor Replacement Grant | | 3,874.49 | 3,874.49 | |
| Drunk Driving Enforcement Grant | | 4,500.00 | 3,000.00 | \$ 1,500.00 |
| Drive Sober or Get Pulled Over Grant | | | | |
| Community Policing Grant | | 1,977.00 | 1,977.00 | |
| Clean Communities Program | | 33,377.71 | 33,377.71 | |
| Green Communities Grant | | 3,000.00 | 3,000.00 | |
| | 24,060.48 | 410,235.07 | 432,795.55 | 1,500.00 |
| | \$ 24,060.48 | \$ 1,299,012.84 | \$ 1,321,573.32 | \$ 1,500.00 |

*LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Balance January 1, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXX | 4.50 |
| School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) | 85002-00 | XXXXXXXX | |
| Levy School Year July 1, 2017 - June 30, 2018 | | XXXXXXXX | |
| Levy Calendar Year 2017 | | XXXXXXXX | 13,791,317.00 |
| Paid | | 13,791,319.00 | XXXXXXXX |
| Balance December 31, 2017 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85003-00 | 2.50 | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) | 85004-00 | - | XXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | 13,791,321.50 | 13,791,321.50 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---------------------------|----------|----------|----------|
| Balance January 1, 2017 | 85045-00 | XXXXXXXX | |
| | | | |
| 2017 Levy | 85105-00 | XXXXXXXX | |
| Added and Omitted Levy | | XXXXXXXX | |
| Interest Earned | | XXXXXXXX | |
| | | | |
| Expenditures | | | XXXXXXXX |
| | | | |
| Balance December 31, 2017 | 85046-00 | - | XXXXXXXX |
| | | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2017 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXX | |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2016 - 2017) 85032-00 | XXXXXXXX | |
| Levy School Year July 1, 2017 - June 30, 2018 | XXXXXXXX | |
| Levy Calendar Year 2017 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2017 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00 | - | XXXXXXXX |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2017 - 2018) 85034-00 | - | XXXXXXXX |
| # Must include unpaid requisitions | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2017 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXX | |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2016 - 2017) 85042-00 | XXXXXXXX | |
| Levy School Year July 1, 2017 - June 30, 2018 | XXXXXXXX | |
| Levy Calendar Year 2017 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2017 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00 | - | XXXXXXXX |
| School Tax Deferred | | |
| (Not in excess of 50% of Levy - 2017 - 2018) 85044-00 | - | XXXXXXXX |
| # Must include unpaid requisitions | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2017 | XXXXXXXX | XXXXXXXX |
| County Taxes80003-01 | XXXXXXXX | |
| Due County for Added and Omitted Taxes80003-02 | XXXXXXXX | 54,822.48 |
| | | |
| 2017 Levy | XXXXXXXX | XXXXXXXX |
| General County80003-03 | XXXXXXXX | 4,680,556.49 |
| County Library80003-04 | XXXXXXXX | 301,823.15 |
| County Health | XXXXXXXX | |
| County Open Space Preservation | XXXXXXXX | 116,609.61 |
| Due County for Added and Omitted Taxes80003-05 | XXXXXXXX | 6,992.33 |
| Paid | 5,153,811.73 | XXXXXXXX |
| Balance December 31, 2017 | XXXXXXXX | XXXXXXXX |
| County Taxes | - | XXXXXXXX |
| Due County for Added and Omitted Taxes | 6,992.33 | XXXXXXXX |
| | 5,160,804.06 | 5,160,804.06 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 201780003-06 | XXXXXXXX | |
| 2017 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXX | XXXXXXXX |
| Fire -81108-00901,550.00 | XXXXXXXX | XXXXXXXX |
| Sewer -81111-00 | XXXXXXXX | XXXXXXXX |
| Water -81112-00 | XXXXXXXX | XXXXXXXX |
| Garbage -81109-00 | XXXXXXXX | XXXXXXXX |
| Open Space -81105-00 | XXXXXXXX | XXXXXXXX |
| | XXXXXXXX | XXXXXXXX |
| | XXXXXXXX | XXXXXXXX |
| Total 2017 Levy80003-07 | XXXXXXXX | 901,550.00 |
| Paid80003-08 | 901,550.00 | XXXXXXXX |
| Balance December 31, 201780003-09 | - | |
| | 901,550.00 | 901,550.00 |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|-----------|-----------|
| Balance January 1, 2017 | 80004-01 | XXXXXXXXX | 5,188.14 |
| State Library Aid Received in 2017 | 80004-02 | XXXXXXXXX | 1,951.00 |
| | | | |
| Expended | 80004-09 | 2,000.00 | XXXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-10 | 5,139.14 | |
| | | 7,139.14 | 7,139.14 |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|-----------|-----------|
| Balance January 1, 2017 | 80004-03 | XXXXXXXXX | |
| State Library Aid Received in 2017 | 80004-04 | XXXXXXXXX | |
| | | | |
| Expended | 80004-11 | | XXXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-12 | - | |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|-----------|-----------|
| Balance January 1, 2017 | 80004-05 | XXXXXXXXX | |
| State Library Aid Received in 2017 | 80004-06 | XXXXXXXXX | |
| | | | |
| Expended | 80004-13 | | XXXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-14 | - | |
| | | - | - |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|-----------|-----------|
| Balance January 1, 2017 | 80004-07 | XXXXXXXXX | |
| State Library Aid Received in 2017 | 80004-08 | XXXXXXXXX | |
| | | | |
| Expended | 80004-15 | | XXXXXXXXX |
| | | | |
| Balance December 31, 2017 | 80004-16 | - | |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2017

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101- | 1,498,000.00 | 1,498,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | - |
| Miscellaneous Revenue Anticipated: | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| Adopted Budget | 3,357,830.48 | 3,708,567.42 | 350,736.94 |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | 1,186,248.84 | 1,186,248.84 | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated 80103- | 4,544,079.32 | 4,894,816.26 | 350,736.94 |
| Receipts from Delinquent Taxes 80104- | 740,000.00 | 768,016.32 | 28,016.32 |
| | | | - |
| Amount to be Raised by Taxation: | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (a) Local Tax for Municipal Purposes 80105- | 9,562,469.52 | XXXXXXXX | XXXXXXXX |
| (b) Addition to Local District School Tax 80106- | | XXXXXXXX | XXXXXXXX |
| (c) Minimum Library Tax 80121- | | XXXXXXXX | XXXXXXXX |
| Total Amount to be Raised by Taxation 80107- | 9,562,469.52 | 9,657,185.05 | 94,715.53 |
| | 16,344,548.84 | 16,818,017.63 | 473,468.79 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXX | 28,122,613.28 |
| Amount to be Raised by Taxation | XXXXXXXX | XXXXXXXX |
| Local District School Tax 80109-00 | 13,791,317.00 | XXXXXXXX |
| Regional School Tax 80119-00 | - | XXXXXXXX |
| Regional High School Tax 80110-00 | - | XXXXXXXX |
| County Taxes 80111-00 | 5,098,989.25 | XXXXXXXX |
| Due County for Added and Omitted Taxes 80112-00 | 6,992.33 | XXXXXXXX |
| Special District Taxes 80113-00 | 901,550.00 | XXXXXXXX |
| Municipal Open Space Tax 80120-00 | - | XXXXXXXX |
| Reserve for Uncollected Taxes 80114-00 | XXXXXXXX | 1,333,420.35 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | XXXXXXXX | |
| Balance for Support of Municipal Budget (or) 80116-00 | 9,657,185.05 | XXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | XXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | XXXXXXXX | |
| * These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 29,456,033.63 | 29,456,033.63 |

STATEMENT OF GENERAL BUDGET REVENUES 2017
(CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|--|--------------|--------------|-------------------|
| Body Armor Replacement Grant | 3,874.49 | 3,874.49 | |
| Community Policing Grant | 1,977.00 | 1,977.00 | |
| Clean Communities Program | 33,377.71 | 33,377.71 | |
| Drunk Driving Enforcement Fund | 3,000.00 | 3,000.00 | |
| Recycling Tonnage Grant | 25,401.87 | 25,401.87 | |
| NJ Department of Transportation - South Carlton Street | 229,840.00 | 229,840.00 | |
| FHA - Berlin Road Phase II | 399,248.77 | 399,248.77 | |
| FHA - Safe Routes to Schoos - Concrete Sidewalk | 489,529.00 | 489,529.00 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total (Sheet 17) | 1,186,248.84 | 1,186,248.84 | - |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

| | | |
|---|----------|---------------|
| 2017 Budget as Adopted | 80012-01 | 15,158,300.00 |
| 2017 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 1,186,248.84 |
| Appropriated for 2017 (Budget Statement Item 9) | 80012-03 | 16,344,548.84 |
| Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 2,900.00 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 16,347,448.84 |
| Add: Overexpenditures (see footnote) | 80012-06 | 7,339.73 |
| Total Appropriations and Overexpenditures | 80012-07 | 16,354,788.57 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 14,281,959.69 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,333,420.35 |
| Reserved | 80012-10 | 739,408.53 |
| Total Expenditures | 80012-11 | 16,354,788.57 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | - |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|------------|---|
| 2017 Authorizations | XXXXXXXXXX | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | XXXXXXXXXX | - |
| Deduct Expenditures: | XXXXXXXXXX | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

RESULTS OF 2017 OPERATION

CURRENT FUND

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Excess of Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXXX | 350,736.94 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXX | 28,016.32 |
| | | XXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXX | 94,715.53 |
| Unexpended Balances of 2017 Budget Appropriations | 80013-04 | XXXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXX | 768,318.77 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXX | 118,831.73 |
| | | | |
| Sale of Municipal Assets | | XXXXXXXX | |
| Unexpended Balances of 2016 Appropriation Reserves | 80013-05 | XXXXXXXX | 821,150.38 |
| Prior Years Interfunds Returned in 2017 | 80013-06 | XXXXXXXX | 26,514.69 |
| Accounts Payable Canceled | | XXXXXXXX | 967.12 |
| Tax Overpayments Canceled | | XXXXXXXX | 62,482.98 |
| | | XXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXX | XXXXXXXX |
| Balance January 1, 2017 | 80013-07 | - | XXXXXXXX |
| Balance December 31, 2017 | 80013-08 | XXXXXXXX | - |
| Deficit in Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | XXXXXXXX |
| Delinquent Tax Collections | 80013-10 | | XXXXXXXX |
| | | | XXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | | XXXXXXXX |
| Interfund Advances Originating in 2017 | 80013-12 | | XXXXXXXX |
| Deductions Disallowed by Collector--Prior Year Taxes (Net) | | 2,139.04 | XXXXXXXX |
| Refund of Prior Year Revenues | | 13,061.28 | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 2,256,534.14 | XXXXXXXX |
| | | 2,271,734.46 | 2,271,734.46 |

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

| Source | Amount Realized |
|---|-----------------|
| Miscellaneous --Unidentified Receipts | 419.00 |
| Various Refunds | 13,383.82 |
| Outstanding Checks Canceled | 2,367.03 |
| Fire District Lease | 1,011.85 |
| FEMA | 26,253.09 |
| FSA Refund | 848.45 |
| Tower Rentals | 27,744.46 |
| Lindenwold Day: Proceeds and Vendor Fees | 11,453.00 |
| Rental Registration Fees | 267,628.00 |
| Library Fees and Donations | 4,182.50 |
| Additional Trash Collection Fees | 119,844.00 |
| Restitution | 87.00 |
| Property Insurance Claims Settlements | 43,368.50 |
| Administrative Fees: SC and Vets | 2,067.55 |
| Tax Sale Premiums | 14,600.00 |
| DMV Inspection Fines | 847.44 |
| Cable Franchise Fee | 59,632.82 |
| Park Concessions | 2,200.00 |
| Park and Field Rentals | 10,725.00 |
| Collector--Copies | 300.00 |
| Lot Cleaning | 34,575.76 |
| Returned Check Fees | 100.00 |
| Duplicate Certificate/Bill Fees | 65.00 |
| Demolition Liens | 30,195.68 |
| Borough Clerk--Miscellaneous | 2,039.31 |
| Board of Health--Certified Copies | 6,920.00 |
| Police Reports | 1,817.58 |
| Solid Waste Rents | 28,827.27 |
| Insurance Dividends: HIF | 19,056.00 |
| Insurance Dividends: JIF | 35,758.66 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 768,318.77 |

SURPLUS - CURRENT FUND
YEAR 2017

| | | Debit | Credit |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2017 | 80014-01 | XXXXXXXXXX | 3,046,146.92 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2017 Operations | 80014-02 | XXXXXXXXXX | 2,256,534.14 |
| 4. Amount Appropriated in the 2017 Budget - Cash | 80014-03 | 1,498,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in the 2017 Budget - with Prior Writ- ten Consent of Director of Local Government Services | 80014-04 | | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. Balance December 31, 2017 | 80014-05 | 3,804,681.06 | XXXXXXXXXX |
| | | 5,302,681.06 | 5,302,681.06 |

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|---|----------|--------------|
| | | |
| | | |
| Cash | 80014-06 | 5,288,823.46 |
| Investments | 80014-07 | |
| | | |
| Sub Total | | 5,288,823.46 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,494,382.13 |
| Cash Surplus | 80014-09 | 3,794,441.33 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | |
| Deferred Charges # | 80014-12 | 10,239.73 |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 10,239.73 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | 3,804,681.06 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

| | | |
|---|----------|------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ 29,361,187.96 |
| or | | |
| (Abstract of Ratables) | 82113-00 | |
| 2. Amount of Levy Special District Taxes | 82102-00 | |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | 82103-00 | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | 46,531.48 |
| 5a. Subtotal 2017 Levy | | 29,407,719.44 |
| 5b. Reductions due to tax appeals ** | | |
| 5c. Total 2017 Tax Levy | 82106-00 | 29,407,719.44 |
| 6 Transferred to Tax Title Liens | 82107-00 | 331,156.15 |
| 7. Transferred to Foreclosed Property | 82108-00 | |
| 8. Remitted, Abated or Canceled | 82109-00 | 63,184.40 |
| 9. Discount Allowed | 82110-00 | |
| 10. Collected in Cash: In 2016 | 82121-00 | 225,051.70 |
| In 2017 * | 82122-00 | 27,330,768.77 |
| Homestead Benefit Revenue | 82124-00 | 457,824.72 |
| State's Share of 2017 Senior Citizens and Veterans Deductions Allowed | 82123-00 | 108,968.09 |
| Total to Line 14 | 82111-00 | 28,122,613.28 |
| 11. Total Credits | | 28,516,953.83 |
| 12. Amount Outstanding December 31, 2017 | 83120-00 | 890,765.61 |
| 13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is | | 95.63% |
| | 82112-00 | |

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & Complete Sheet 22a

| | |
|--|---------------|
| 14. <u>Calculation of Current Taxes Realized in Cash:</u> | |
| Total of Line 10 | 28,122,613.28 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | - |
| To Current Taxes Realized in Cash (Sheet 17) | 28,122,613.28 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2017 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2017 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2017 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 7,939.63 |
| 2. Sr. Citizens Deductions Per Tax Billings | 41,750.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 70,750.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 4,500.00 | XXXXXXXXXX |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 8,031.91 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes | XXXXXXXXXX | 2,139.04 |
| 9. Received in Cash from State | XXXXXXXXXX | 104,127.40 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2017 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | |
| Due To State of New Jersey | 5,237.98 | XXXXXXXXXX |
| | 122,237.98 | 122,237.98 |

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|--------------------------|
| Line 2 | <u>41,750.00</u> |
| Line 3 | <u>70,750.00</u> |
| Line 4 | <u>4,500.00</u> |
| Sub-Total | <u>117,000.00</u> |
| Less: Line 7 | <u>8,031.91</u> |
| To Item 10, Sheet 22 | <u><u>108,968.09</u></u> |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

| | | Debit | Credit |
|--|---|------------|------------|
| Balance January 1, 2017 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| | | | |
| Balance December 31, 2017 | | - | XXXXXXXXXX |
| Taxes Pending Appeals* | - | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | - | XXXXXXXXXX | XXXXXXXXXX |
| | | - | - |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017 | | | |

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET

| | | | YEAR 2018 | YEAR 2017 |
|---|------------|--------|-----------|--|
| 1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- | | | | XXXXXXXXXX |
| 2. Local District School Tax - | Actual | 80016- | | 13,791,317.00 |
| | Estimate** | 80017- | | XXXXXXXXXX |
| 3. Regional School District Tax - | Actual | 80025- | | - |
| | Estimate* | 80026- | | XXXXXXXXXX |
| 4. Regional High School Tax - School Budget | Actual | 80018- | | - |
| | Estimate* | 80019- | | XXXXXXXXXX |
| 5. County Tax | Actual | 80020- | | 5,098,989.25 |
| | Estimate* | 80021- | | XXXXXXXXXX |
| 6. Special District Taxes | Actual | 80022- | | 901,550.00 |
| | Estimate* | 80023- | | XXXXXXXXXX |
| 7. Municipal Open Space Tax | Actual | 80027- | | - |
| | Estimate* | 80028- | | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes 80024-01 | | | - | |
| 9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02 | | | | |
| 10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | | | - | |
| 11. Amount of item 10 Divided by 95.52% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | | | - | |
| <u>Analysis of Item 11:</u> | | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | | | - | * Must not be stated in an amount less than "actual" Tax of year 2017. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown on Line 3 Above) | | | - | |
| Regional High School Tax (Amount Shown on Line 4 Above) | | | - | |
| County Tax (Amount Shown on Line 5 Above) | | | - | |
| Special District Tax (Amount Shown on Line 6 Above) | | | - | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | | - | |
| | | | | |
| Tax in Local Municipal Budget | | | - | |
| Total Amount (see Line 11) | | | - | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | | - | |
| <u>Computation of "Tax in Local Municipal Budget"</u> | | | | Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12. |
| Item 1 - Total General Appropriations | | | - | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | - | |
| Sub-Total | | | - | |
| Less: Item 9 - Total Anticipated Revenues | | | - | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | | - | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------|--------------|--------------------------|--------------------------|
| 1. Balance January 1, 2017 | | | 2,562,806.86 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 763,619.19 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | 1,799,187.67 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | 83105-00 | | XXXXXXXXXX | 500.01 |
| B. Tax Title Liens | 83106-00 | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | 83108-00 | | XXXXXXXXXX | |
| B. Tax Title Liens | 83109-00 | | XXXXXXXXXX | |
| 4. Added Taxes | 83110-00 | | 2,139.04 | XXXXXXXXXX |
| 5. Added Tax Title Liens | 83111-00 | | 533.88 | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXXXXX XXXXXXXXXX | XXXXXXXXXX XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | | XXXXXXXXXX (1) | 21,277.63 |
| B. Tax Title Liens - Transfers from Taxes | 83107-00 | | 21,277.63 | (1) XXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXXXX | 2,564,979.77 |
| 8. Totals | | | 2,586,757.41 | 2,586,757.41 |
| 9. Balance Brought Down | | | 2,564,979.77 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 768,016.32 |
| A. Taxes | 83116-00 | 735,723.19 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | 32,293.13 | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2017 Tax Sale | 83118-00 | | 5,763.77 | XXXXXXXXXX |
| 12. 2017 Taxes Transferred to Liens | 83119-00 | | 331,156.15 | XXXXXXXXXX |
| 13. 2017 Taxes | 83123-00 | | 890,765.61 | XXXXXXXXXX |
| 14. Balance December 31, 2017 | | | XXXXXXXXXX | 3,024,648.98 |
| A. Taxes | 83121-00 | 899,023.01 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | 2,125,625.97 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 3,792,665.30 | 3,792,665.30 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 29.94%
17. Item No. 14 multiplied by percentage shown above is 905,652.28 and represents the
maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|----------|--------------|--------------|
| 1. Balance January 1, 2017 | 84101-00 | 1,509,750.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2017 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance December 31, 2017 | 84114-00 | XXXXXXXXXX | 1,509,750.00 |
| | | 1,509,750.00 | 1,509,750.00 |

CONTRACT SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2017 | 84115-00 | | XXXXXXXXXX |
| 16. 2017 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2017 | 84119-00 | XXXXXXXXXX | - |
| | | - | - |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance January 1, 2017 | 84120-00 | | XXXXXXXXXX |
| 21. 2017 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2017 | 84124-00 | XXXXXXXXXX | - |
| Analysis of Sale of Property: \$ | - | - | - |

* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | | Amount Dec. 31, 2016 per Audit <u>Report</u> | Amount in 2017 <u>Budget</u> | Amount Resulting from 2017 | Balance as at <u>Dec. 31, 2017</u> |
|--------------------------------------|---|---|------------------------------------|----------------------------------|--|
| 1. | Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ 2,900.00 | \$ 2,900.00 |
| 2. | Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. | <u>Deficit from Operations</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. | <u>Overexpenditures of</u> <u>Appropriations</u> | \$ _____ | \$ _____ | \$ 7,339.73 | \$ 7,339.73 |
| <u>Sub-total Current Fund</u> | | \$ - | \$ - | \$ 10,239.73 | \$ 10,239.73 |
| 5. | <u>Capital - Overexpenditure</u> | \$ 150,626.00 | \$ _____ | \$ _____ | \$ 150,626.00 |
| 6. | <u>Trust Assessment</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. | <u>Animal Control Fund</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. | <u>Trust Other</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>Year 2018</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | | | \$ _____ | _____ |
| 2. _____ | | | \$ _____ | _____ |
| 3. _____ | | | \$ _____ | _____ |
| 4. _____ | | | \$ _____ | _____ |

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2016 | REDUCED IN 2017 | | Balance Dec. 31, 2017 |
|----------|-----------------------|----------------------|---|--------------------------|-------------------|---------------------------|--------------------------|
| | | | | | By 2017 Budget | Canceled by Resolution | |
| 11/14/12 | Severance Liabilities | 117,635.00 | 117,635.00 | 23,527.00 | 23,527.00 | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2016 | REDUCED IN 2017 | | Balance Dec. 31, 2017 |
|------|---------|----------------------|---|--------------------------|-------------------|---------------------------|--------------------------|
| | | | | | By 2017 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | Totals | - | - | - | - | - |

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS

| | | Debit | Credit | 2018 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2017 | 80033-01 | XXXXXXXXXX | 2,152,360.00 | |
| Issued | 80033-02 | XXXXXXXXXX | 4,791,000.00 | |
| Paid | 80033-03 | 419,000.00 | XXXXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding December 31, 2017 | 80033-04 | 6,524,360.00 | XXXXXXXXXX | |
| | | 6,943,360.00 | 6,943,360.00 | |
| 2018 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 521,000.00 |
| 2018 Interest on Bonds * | | 80033-06 | 135,560.47 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2017 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding December 31, 2017 | 80033-10 | - | XXXXXXXXXX | |
| | | - | - | |
| 2018 Bond Maturities - Assessment Bonds | | | 80033-11 | |
| 2018 Interest on Bonds | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | |

LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------------------------------------|---------------|---------------|---------------|---------------|
| General Obligation Bonds, Series 2017 | 351,000.00 | 4,791,000.00 | 09/28/17 | Variable |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 351,000.00 | 4,791,000.00 | | |
| | | 80033-14 | 80033-15 | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES LOANS

| | | Debit | Credit | 2018 Debt Service |
|-------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2017 | 80033-01 | XXXXXXXX | 103,063.49 | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | 19,531.51 | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding December 31, 2017 | 80033-04 | 83,531.98 | XXXXXXXX | |
| | | 103,063.49 | 103,063.49 | |
| 2018 Loan Maturities | | | 80033-05 | \$ 16,949.17 |
| 2018 Interest on Loans | | | 80033-06 | \$ 1,571.49 |
| Total 2018 Debt Service for | Loan | | 80033-13 | \$ 18,520.66 |
| LOAN | | | | |
| Outstanding January 1, 2017 | 80033-07 | XXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding December 31, 2017 | 80033-10 | - | XXXXXXXX | |
| | | - | - | |
| 2018 Loan Maturities | | | 80033-11 | \$ |
| 2018 Interest on Loans | | | 80033-12 | \$ |
| Total 2018 Debt Service for | Loan | | 80033-13 | \$ - |

LIST OF LOANS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2018 Debt Service |
|---|----------|----------|----------|----------------------|
| Outstanding January 1, 2017 | 80034-01 | XXXXXXXX | | |
| Paid | 80034-02 | | XXXXXXXX | |
| | | | | |
| Outstanding December 31, 2017 | 80034-03 | - | XXXXXXXX | |
| | | - | - | |
| 2018 Bond Maturities - Term Bonds | 80034-04 | \$ | | |
| 2018 Interest on Bonds * | 80034-05 | \$ | | |
| TYPE I SCHOOL SERIAL BOND | | | | |
| Outstanding January 1, 2017 | 80034-06 | XXXXXXXX | | |
| Issued | 80034-07 | XXXXXXXX | | |
| Paid | 80034-08 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding December 31, 2017 | 80034-09 | - | XXXXXXXX | |
| | | - | - | |
| 2018 Interest on Bonds * | 80034-10 | \$ | | |
| 2018 Bond Maturities - Serial Bonds | 80034-11 | \$ | | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | 80034-12 | \$ | | - |

LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | - | - | |

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2017 | 2018 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- | \$ <u>23,527.00</u> | \$ <u>176.46</u> |
| 3. Tax Anticipation Notes | 80038- | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____ | \$ _____ |
| 5. _____ | | \$ _____ | \$ _____ |
| 6. _____ | | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | - | | - | | | - | - | |

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | - | | - | | | - | - | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2017 | 2018 Budget Requirement | |
|--|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB after July 1, 2007 | | | |
| 1 | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| Sub-total | | | |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1 | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| Sub-total | | | |
| Total | - | - | - |

80051-0180051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2017 | | 2017 Authorizations | Prior Year Orders Canceled | Expended | Authorizations Canceled | Balance - December 31, 2017 | |
|---|---------------------------|------------|------------------------|----------------------------------|------------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| See Attached Sheet | 262,454.87 | 231,137.14 | 2,379,800.00 | 29,900.00 | 389,681.56 | | 2,513,610.45 | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | 262,454.87 | 231,137.14 | 2,379,800.00 | 29,900.00 | 389,681.56 | - | 2,513,610.45 | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

BOROUGH OF LINDENWOLD
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2017

| | | 2017 Authorizations | | | | | | | | | | | |
|--------------------------|---|---------------------|---------------|--|--------------------------|----------------------|--------------------------------|--|----------------------|-------------------------------------|-------------|--------------------------|-------------|
| Ordinance Number | Improvement Description | Date | Ordinance | | Balance Dec. 31, 2016 | | Capital Improvement Fund | Deferred Charges to Future Taxation-- Unfunded | Paid or Charged | Prior Year Contracts Canceled | Canceled | Balance Dec. 31, 2017 | |
| | | | Amount | | Funded | Unfunded | | | | | | Funded | Unfunded |
| | General Improvements: | | | | | | | | | | | | |
| 1141 | Conversion of a 1989 Ford Sweeper to a Stake Body Truck and the Purchase of a Bucket Truck | 12-10-03 | \$ 55,000.00 | | \$ 28,317.00 | | | | | | | \$ 28,317.00 | |
| 1299 | Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements | 10-12-11 | 1,355,000.00 | | 42,676.05 | | | | | | | 42,676.05 | |
| 1315 | Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements | 4-11-12 | \$ 681,160.00 | | 180,363.83 | | | | \$ 31,652.23 | | | 148,711.60 | |
| 1327 | Refunding Bond Ordinance Providing Funds to Pay an Emergency Appropriation (Settlement of Litigation) | 11-14-12 | 380,000.00 | | 11,097.99 | | | | | | | 11,097.99 | |
| 1362 | Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements | 7-04-14 | 500,000.00 | | | \$ 111,862.17 | | | 7,251.00 | \$ 29,900.00 | | 134,511.17 | |
| 2015-11 | Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements | 8-12-15 | 500,000.00 | | | 119,274.97 | | | 13,693.90 | | | 105,581.07 | |
| 2017-11 | Acquisition of Various Pieces of Equipment and the Construction of Various Capital Improvements | 7-26-17 | 2,379,800.00 | | | | \$ 118,990.00 | \$ 2,260,810.00 | 337,084.43 | | | 2,042,715.57 | |
| | | | | | <u>\$ 262,454.87</u> | <u>\$ 231,137.14</u> | <u>\$ 118,990.00</u> | <u>\$ 2,260,810.00</u> | <u>\$ 389,681.56</u> | <u>\$ 29,900.00</u> | <u>\$ -</u> | <u>\$ 2,513,610.45</u> | <u>\$ -</u> |
| Contracts Payable | | | | | | | | | \$ 291,661.28 | | | | |
| Reserve for Encumbrances | | | | | | | | | 5,746.98 | | | | |
| Disbursed | | | | | | | | | 92,273.30 | | | | |
| | | | | | | | | | <u>\$ 389,681.56</u> | | | | |

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2017 | 80031-01 | XXXXXXXXXX | 18,010.00 |
| Received from 2017 Budget Appropriation * | 80031-02 | XXXXXXXXXX | 100,980.00 |
| | | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | XXXXXXXXXX | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 118,990.00 | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2017 | 80031-05 | - | XXXXXXXXXX |
| | | 118,990.00 | 118,990.00 |

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2017 | 80030-01 | XXXXXXXXXX | |
| Received from 2017 Budget Appropriation * | 80030-02 | XXXXXXXXXX | |
| Received from 2017 Emergency Appropriation * | 80030-03 | XXXXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2017 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|-----------------------------------|------------------------|------------------------------------|--|--|
| Acquisition of Various Pieces of | | | | |
| Equipment and the Construction of | | | | |
| Various Capital Improvements | 2,379,800.00 | 2,260,810.00 | 118,990.00 | 118,990.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 2,379,800.00 | 2,260,810.00 | 118,990.00 | 118,990.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2017 | 80029-01 | XXXXXXXXXX | 38,850.76 |
| Premium on Sale of Bonds | | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | |
| | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXX |
| Appropriated to 2017 Budget Revenue | 80029-03 | | XXXXXXXXXX |
| Balance December 31, 2017 | 80029-04 | 38,850.76 | XXXXXXXXXX |
| | | 38,850.76 | 38,850.76 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| | | |
|--|---|---|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 | | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) | | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2018 | | |
| 4. Amount of Interest on Bonds with a Covenant - 2018 Requirement | | |
| 5. Total of 3 and 4 - Gross Appropriation | - | |
| 6. Less Amount of Special Trust Fund to be Used | | |
| 7. Net Appropriation Required | | - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was

\$ 29,407,719.44

2. Amount of Item 1 Collected in 2017 (*)

\$ 28,122,613.28

3. Seventy (70) percent of Item 1

\$ 20,585,403.61

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

Answer YES or NO:

NO (1)

If answer is "NO" give details

(1) The Special Emergency Note due 12/07/2017 was not paid as of 12/31/2017, but was paid in January 2008. The Borough incurred no additional interest expense as a result of the delinquent payment.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

NO

D.

1. Cash Deficit 2016

\$

2. 4% of 2016 Tax Levy for all purposes:

Levy - -

=

\$ -

3. Cash Deficit 2017

\$

4. 4% of 2017 Tax Levy for all purposes:

Levy - -

29,407,719.44

=

\$ 1,176,308.78

| E. | Unpaid | 2016 | 2017 | Total |
|--|--------|------|-------------|-------------|
| 1. State Taxes | \$ | | \$ | \$ - |
| 2. County Taxes | \$ | | \$ 6,992.33 | \$ 6,992.33 |
| 3. Amounts due Special Districts | \$ | | \$ - | \$ - |
| 4. Amounts due School Districts for Local School Tax | \$ | | \$ 2.50 | \$ 2.50 |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Sheets 41 to 54 are NOT APPLICABLE to the Borough of Lindenwold

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2017

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| SEWER UTILITY OPERATING FUND | | |
| Cash | 1,823,090.81 | |
| Investments | | |
| Due from Current Fund | 3,839.99 | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 97,924.63 | |
| Liens Receivable | 167,534.19 | |
| | | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 62) | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 184,594.53 |
| Accrued Interest on Bonds, Loans and Notes | | 15,388.44 |
| Due Current Fund | | |
| Reserve for Encumbrances | | 19,450.14 |
| Sewer Rental Overpayments | | 3,890.25 |
| Sewer Rental Prepayments | | 367,469.60 |
| Accounts Payable | | 14.51 |
| | | |
| | | |
| Sub-total Cash Liabilities | | 590,807.47 |
| Reserve for Consumer Accounts and Lien Receivable | | 265,458.82 |
| | | |
| | | |
| Fund Balance | | 1,236,123.33 |
| | | |
| Total Operating Fund | 2,092,389.62 | 2,092,389.62 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
AS OF DECEMBER 31, 2017
OPERATING AND CAPITAL SECTIONS
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|--|---------------|---------------|
| SEWER UTILITY CAPITAL FUND | | |
| Cash | 1,484,998.01 | |
| Investments | | |
| Deferred Charges (Sheet 62) | | |
| Fixed Capital | 9,130,547.86 | |
| Fixed Capital Authorized and Uncompleted | 4,311,250.32 | |
| Due Current Fund | | |
| Due Sewer Utility Operating Fund | | |
| | | |
| | | |
| | | |
| Reserve for Encumbrances | | 5,875.00 |
| Contracts Payable | | |
| Bond Anticipation Notes Payable | | |
| Loans Payable | | |
| Loans Payable | | |
| Serial Bonds Payable | | 3,678,640.00 |
| Improvement Authorizations: | | |
| Funded | | 1,446,949.88 |
| Unfunded | | 836.00 |
| Capital Improvement Fund | | |
| Capital Surplus | | 32,173.13 |
| Reserve for Amortization | | 9,762,322.18 |
| | | |
| | | |
| | | |
| Estimated Proceeds Bonds and Notes | 836.00 | XXXXXXXX |
| Bonds and Notes Authorized and Not Issued | XXXXXXXX | 836.00 |
| | | |
| Total Capital Fund | 14,927,632.19 | 14,927,632.19 |

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Sheet 57

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2016 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2017 |
|---|-----------------------------------|--------------------------|---------------------|-------|-------|-------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | - | - | - | - | - | - | - | - |

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|--|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated _____ 01 | | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02 | | | |
| Rents | 1,338,931.00 | 1,505,578.50 | 166,647.50 |
| Miscellaneous | 40,000.00 | 34,533.49 | (5,466.51) |
| | | | |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87 (List) | XXXXXX | XXXXXX | XXXXXX |
| | | | |
| | | | |
| | | | |
| Subtotal | 1,378,931.00 | 1,540,111.99 | 161,180.99 |
| Deficit (General Budget) ** _____ 07 | | | |
| _____ 08 | 1,378,931.00 | 1,540,111.99 | 161,180.99 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|--------------|
| Appropriations: | XXXXXX |
| Adopted Budget | 1,378,931.00 |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | 1,378,931.00 |
| Add: Overexpenditures (See Footnote) | |
| Total Appropriations and Overexpenditures | 1,378,931.00 |
| Deduct Expenditures: | |
| Paid or Charged | 1,149,918.77 |
| Reserved | 184,594.53 |
| Surplus (General Budget) ** | |
| Total Expenditures | 1,334,513.30 |
| Unexpended Balance Canceled (See Footnote) | 44,417.70 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|--------------|--------------|
| Revenue Realized: | XXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 1,540,111.99 | |
| Miscellaneous Revenue Not Anticipated | | |
| 2016 Appropriation Reserves Canceled * (Excess Revenue Realized) | 171,678.15 | |
| | | |
| | | |
| Total Revenue Realized | | 1,711,790.14 |
| Expenditures: | XXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXX | |
| Paid or Charged | 1,149,918.77 | |
| Reserved | 184,594.53 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 1,334,513.30 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 1,334,513.30 |
| Excess | | 377,276.84 |
| Budget Appropriation - Surplus (General Budget) ** | - | |
| Remainder = Balance of Results of 2017 Operation ("Excess in Operations" - Sheet 60) | 377,276.84 | |

| | | |
|--|---|--|
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | - | |
| Remainder = Balance of Results of 2017 Operation ("Operating Deficit - to Trial Balance" - Sheet 60) | - | |

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the SEWER Utility for 2016:

| | | |
|---|------------|------------|
| 2016 Appropriation Reserves Canceled in 2017 | 171,678.15 | |
| Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| * Excess (Revenue Realized) | | 171,678.15 |

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2017 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | XXXXXX | 161,180.99 |
| Unexpended Balances of Appropriations | XXXXXX | 44,417.70 |
| Miscellaneous Revenue Not Anticipated | XXXXXX | - |
| Unexpended Balances of 2016 Appropriation Reserves* | XXXXXX | 171,678.15 |
| Canceled Rent Overpayments | | |
| Deficit in Anticipated Revenue | | XXXXXX |
| | | XXXXXX |
| Operating Deficit - to Trial Balance | XXXXXX | |
| Excess in Operations - to Operating Surplus | 377,276.84 | XXXXXX |
| * See <u>restriction</u> in amount on Sheet 59, SECTION 2 | 377,276.84 | 377,276.84 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|---|--------------|--------------|
| Balance January 1, 2017 | XXXXXX | 858,846.49 |
| | | |
| Excess in Results of 2017 Operations | XXXXXX | 377,276.84 |
| Amount Appropriated in 2017 Budget - Cash | - | XXXXXX |
| Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXX |
| Amount Appropriated in 2016 Current Fund Budget - Cash | | |
| Balance December 31, 2017 | 1,236,123.33 | XXXXXX |
| | 1,236,123.33 | 1,236,123.33 |

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM SEWER UTILITY - TRIAL BALANCE)

| | |
|---|--------------|
| Cash | 1,823,090.81 |
| Investments | |
| Interfund Accounts Receivable | 3,839.99 |
| Subtotal | 1,826,930.80 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 590,807.47 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 1,236,123.33 |
| *Other Assets Pledged to Operating Surplus | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET | 1,236,123.33 |

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|--------------------------|--------------|------------------------|
| Balance December 31, 2016 | | \$ | <u>117,881.19</u> |
| Increased by: | | | |
| | <u>Sewer</u> | Rents Levied | \$ <u>1,516,460.74</u> |
| Decreased by: | | | |
| | Collections | \$ | <u>1,159,749.87</u> |
| | Overpayments applied | \$ | <u>3,431.32</u> |
| | Transfer to <u>Sewer</u> | Liens | \$ <u>35,355.23</u> |
| | Prepayments Applied | \$ | <u>337,880.88</u> |
| | | \$ | <u>1,536,417.30</u> |
| Balance December 31, 2017 | | \$ | <u>97,924.63</u> |

SCHEDULE OF SEWER UTILITY LIENS

| | | | |
|---------------------------|------------------------------------|----|-------------------|
| Balance December 31, 2016 | | \$ | <u>136,094.63</u> |
| Increased by: | | | |
| | Transfers from Accounts Receivable | \$ | <u>35,355.23</u> |
| | Penalties and Costs | \$ | <u>1,406.01</u> |
| | Other | \$ | <u></u> |
| | | \$ | <u>36,761.24</u> |
| Decreased by: | | | |
| | Collections | \$ | <u>4,516.43</u> |
| | Canceled | \$ | <u>805.25</u> |
| | | \$ | <u>5,321.68</u> |
| Balance December 31, 2017 | | \$ | <u>167,534.19</u> |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| Caused by | | Amount Dec. 31, 2016 per Audit Report | Amount in 2017 Budget | Amount Resulting from 2017 | Balance as at Dec. 31, 2017 |
|-----------------|-----------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. | Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. | Deficit in Operations | \$ _____ | \$ _____ | \$ _____ - | \$ _____ |
| Total Operating | | \$ _____ - | \$ _____ - | \$ _____ - | \$ _____ - |
| 6. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Capital | | \$ _____ - | \$ _____ - | \$ _____ - | \$ _____ - |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| Date | Purpose | Amount |
|----------|---------|----------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2018 |
|-------------|---------------|--------------|----------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2018 Debt Service |
|---|--------|--------|----------------------|
| Outstanding January 1, 2017 | XXXXXX | | |
| Issued | XXXXXX | | |
| | | | |
| | | | |
| Paid | | XXXXXX | |
| Outstanding December 31, 2017 | - | XXXXXX | |
| | - | - | |
| 2018 Bond Maturities - Assessment Bonds | | | \$ |
| 2018 Interest on Bonds * | | | |

SEWER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|--------------|--------------|---------------|
| Outstanding January 1, 2017 | XXXXXX | 1,726,640.00 | |
| Issued | XXXXXX | 2,227,000.00 | |
| Paid | 275,000.00 | XXXXXX | |
| | | | |
| | | | |
| Outstanding December 31, 2017 | 3,678,640.00 | XXXXXX | |
| | 3,953,640.00 | 3,953,640.00 | |
| 2018 Bond Maturities - Capital Bonds | | | \$ 317,000.00 |
| 2018 Interest on Bonds * | | 78,852.65 | |

INTEREST ON BONDS SEWER UTILITY BUDGET

| | | |
|--|-----------|-----------|
| 2018 Interest on Bonds (*Items) | 78,852.65 | |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | 15,388.44 | |
| Subtotal | 63,464.21 | |
| Add: Interest to be Accrued as of 12/31/2018 | 15,617.98 | |
| Required Appropriation 2018 | \$ | 79,082.19 |

LIST OF BONDS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------------------------------------|---------------|---------------|------------------|------------------|
| General Obligation Bonds, Series 2017 | 157,000.00 | 2,227,000.00 | 09/28/17 | Variable |
| | | | | |
| | | | | |
| | | | | |
| | 157,000.00 | 2,227,000.00 | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

| | Debit | Credit | 2018 Debt Service |
|-------------------------------|---------|---------|----------------------|
| Outstanding January 1, 2017 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| | | | |
| | | | |
| Paid | | XXXXXXX | |
| Outstanding December 31, 2017 | - | XXXXXXX | |
| | - | - | |
| 2018 Loan Maturities | | | \$ |
| 2018 Interest on Loans * | \$ | | |

SEWER UTILITY LOAN

| | | | |
|-------------------------------|---------|---------|----|
| Outstanding January 1, 2017 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| Paid | | XXXXXXX | |
| | | | |
| | | | |
| Outstanding December 31, 2017 | - | XXXXXXX | |
| | - | - | |
| 2018 Loan Maturities | | | \$ |
| 2018 Interest on Loans * | \$ | | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2018 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2018 | \$ | | |
| Required Appropriation 2018 | | | \$ - |

LIST OF LOANS ISSUED DURING 2017

| Purpose | 2018 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| (A) None. Notes to be funded by issuance of bonds in 2017 | | | | | | | | |
| | | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET | |
|--|------|
| 2018 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2017 (Trial Balance) | \$ |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2018 (A) | \$ - |
| Required Appropriation - 2018 | \$ - |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2017 | Date of Maturity | Rate of Interest | 2018 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------------|-------------------------------|---|------------------------|------------------------|-------------------------|--------------------|--|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | - | | | - | - | |

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

| Purpose | Amount of Obligation Outstanding Dec. 31, 2017 | 2018 Budget Requirement | |
|--|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB after July 1, 2007 | | | |
| 1 | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| Sub-total | - | - | - |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1 | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| Sub-total | - | - | - |
| Total | - | - | - |

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY CAPITAL FUND

Sheet 66

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2017 | | 2017 Authorizations | Prior Year Orders Canceled | Expended | Authorizations Canceled | Balance - December 31, 2017 | |
|--|---------------------------|------------|------------------------|----------------------------------|------------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| See Attached Sheet | 234,815.73 | 529,045.02 | 827,000.00 | 9,883.52 | 152,958.39 | | 1,446,949.88 | 836.00 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total70000- | 234,815.73 | 529,045.02 | 827,000.00 | 9,883.52 | 152,958.39 | - | 1,446,949.88 | 836.00 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF LINDENWOLD
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2017

| Ordinance Number | Improvement Description | Date | <u>Ordinance</u> Amount | Balance Dec. 31, 2016 | | 2017 <u>Authorizations</u> Deferred Charges to Future Revenue | Paid or Charged | Contracts Payable Canceled | Balance Dec. 31, 2017 | |
|---------------------|--|----------|----------------------------|--------------------------|-----------|--|--------------------|----------------------------------|--------------------------|-----------|
| | | | | Funded | Unfunded | | | | Funded | Unfunded |
| | General Improvements: | | | | | | | | | |
| 1018) | | 8-13-97) | | | | | | | | |
| 1024) | | 3-11-98) | | | | | | | | |
| 1028) | | 6-10-98) | | | | | | | | |
| 1070) | Various Capital Improvements | 3-08-00) | \$ 700,000.00 | \$ 3,230.45 | | | | | \$ 3,230.45 | |
| 1055 | Upgrading of Pump Station No. 9 and the Acquisition of Equipment | 9-08-99 | 322,000.00 | 10,770.70 | | | | | 10,770.70 | |
| 1076 | Upgrading of Pump Station No. 14 and the Acquisition of Equipment | 7-12-00 | 194,600.00 | 54,284.83 | \$ 600.00 | | | | 54,284.83 | \$ 600.00 |
| 1096 | Upgrading of Pump Station No. 14 and the Acquisition of Equipment | 9-12-01 | 440,000.00 | 16,535.33 | | | \$ 8,500.00 | | 8,035.33 | |
| 1121 | Upgrading of Pump Station No. 2 and the Acquisition of Equipment | 10-09-02 | 599,000.00 | 9,536.76 | 50.00 | | 8,700.00 | | 836.76 | 50.00 |
| 1201 | Acquisition of Various Pieces of Sewer Equipment and the Completion of Various Sewer Utility Capital Improvements | 4-11-07 | 100,000.00 | 12,083.25 | | | | | 12,083.25 | |
| 1300 | Completion of Various Sewer Improvements | 10-12-11 | 546,826.00 | 53,296.79 | 186.00 | | 17,306.42 | | 35,990.37 | 186.00 |
| 1316 | Acquisition of Various Equipment for the Sewer Utility | 4-11-12 | 525,000.00 | 75,077.62 | | | | | 75,077.62 | |

(Continued)

BOROUGH OF LINDENWOLD
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2017

| Ordinance Number | Improvement Description | Date | <u>Ordinance</u> | | Balance <u>Dec. 31, 2016</u> | | 2017 <u>Authorizations</u> | Paid or Charged | Contracts Payable Canceled | Balance <u>Dec. 31, 2017</u> | |
|---------------------|--|----------|------------------|----------------------|---------------------------------|----------------------|---|--------------------|----------------------------------|---------------------------------|----------|
| | | | Amount | Funded | Unfunded | | Deferred Charges to Future Revenue | | | Funded | Unfunded |
| 1363 | General Improvements: Acquisition of Various Equipment for the Sewer Utility | 7-02-14 | \$ 200,000.00 | | \$ 90,702.46 | | | | | \$ 90,702.46 | |
| 2014-03 | Various Improvements to Pump Station No. 1 | 11-05-14 | 1,000,000.00 | | 237,506.56 | | | \$ 60,235.00 | \$ 9,883.52 | 187,155.08 | |
| 2015-12 | Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements for the Sewer Utility | 8-12-15 | 200,000.00 | | 200,000.00 | | | 30,076.00 | | 169,924.00 | |
| 2017-12 | Acquisition of Various Pieces of Equipment and the Completion of Various Capital Improvements for the Sewer Utility | 7-26-17 | 827,000.00 | | | | \$ 827,000.00 | 28,140.97 | | 798,859.03 | |
| | | | | <u>\$ 234,815.73</u> | <u>\$ 529,045.02</u> | <u>\$ 827,000.00</u> | <u>\$ 152,958.39</u> | <u>\$ 9,883.52</u> | <u>\$ 1,446,949.88</u> | <u>\$ 836.00</u> | |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|--------|--------|
| Balance January 1, 2017 | XXXXXX | |
| Received from 2017 Budget Appropriation * | XXXXXX | |
| | XXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXX | |
| | | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXX | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| | | XXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXX |
| | | XXXXXX |
| Balance December 31, 2017 | - | XXXXXX |
| | - | - |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|--------|--------|
| Balance January 1, 2017 | XXXXXX | |
| Received from 2017 Budget Appropriation * | XXXXXX | |
| Received from 2017 Emergency Appropriation * | XXXXXX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXX |
| | | XXXXXX |
| Balance December 31, 2017 | - | XXXXXX |
| | - | - |

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2017 or Prior Years |
|----------------------------------|------------------------|------------------------------------|--|--|
| Acquisition of Various Pieces of | | | | |
| Equipment and the Completion | | | | |
| of Various Capital Improvements | | | | |
| for the Sewer Utility | 827,000.00 | 827,000.00 | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 827,000.00 | 827,000.00 | - | - |

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2017

| | Debit | Credit |
|--|-----------|-----------|
| Balance January 1, 2017 | XXXXXX | 32,173.13 |
| Premium on Sale of Bonds | XXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXX | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXX |
| Appropriated to 2017 Budget Revenue | | XXXXXX |
| Balance December 31, 2017 | 32,173.13 | XXXXXX |
| | 32,173.13 | 32,173.13 |

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

INDEX

| | |
|---------------|---|
| 1, 1a, 1b | Certification and Affidavit |
| 1c | Report of Federal & State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3 & 3a | Trial Balance--Current Fund |
| 4. | Trial Balance--Public Assistance Fund |
| 5. | Trial Balance--Federal and State Fund |
| 6. & 6b. | Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves |
| 6a. | Municipal Public Defender Certification - P.L. 1997, C.256 |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. | Trial Balance--Capital Fund |
| 9, 9a, 9b, 9c | Cash Reconciliation |
| 10. | Federal and State Grants Receivable |
| 11 & 11a. | Appropriated Reserves for Federal and State Grants |
| 12. | Unappropriated Reserves for Federal and State Grants |
| 13. | Local District School Tax - Municipal Open Space Tax |
| 14. | Regional School Tax - Regional High School Tax |
| 15. | County Taxes Payable - Special District Tax |
| 16. | Reserves for State and Federal Aid for Library Services |
| 17 & 17a. | General Budget Revenues |
| 17. | Allocation of Current Tax Collections |
| 18. | General Budget Appropriations |
| 18. | Emergency Appropriations for Local District School Purposes |
| 19. | Results of 2017 Operations--Current Fund |
| 20. | Schedule of Miscellaneous Revenues Not Anticipated |
| 21. | Surplus Account and Analysis of Balance |
| 22. | Current Tax Levy |
| 22a. | "Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011 |
| 23. | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions |
| 24. | Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37) |
| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
| | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax |
| 25a. | Appropriation |
| 26. | Delinquent Taxes and Tax Title Liens |
| 27. | Foreclosed Property; Contract Sales; Mortgage Sales |
| 28. | Deferred Charges and List of Judgments - Current |
| 29. | Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30 | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances |
| 31, 31a | Summary Statement of Debt Service Requirements - Municipal |
| 32. | Summary Statement of Debt Service Requirements - School - Type I and Current |
| 33. | Debt Service for Notes (Other than Assessment Notes) |
| 34. | Debt Service for Assessment Notes |
| 34a. | Schedule of Capital Lease Program Obligations |
| 35 & 35a. | Improvement Authorizations |
| 36. | Capital Improvement Fund |
| 37. | Down Payment |
| 37. | Capital Improvements Authorized in 2017 |
| 38. | General Capital Surplus, Bond Covenants |
| 39. | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981) |

UTILITIES ONLY

| | |
|-------------|--|
| 40. | Instructions |
| 41 & 55. | Trial Balance - Utility Fund |
| 42 & 56. | Trial Balance - Utility Assessment Trust Funds |
| 43 & 57. | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| 44 & 58. | Utility Revenues and Appropriations |
| 45 & 59. | 2017 Utility Operations |
| 46 & 60. | Results of Operations, Operating Surplus and Analysis |
| 47 & 61. | Utility Accounts Receivable; Utility Liens |
| 48 & 62. | Deferred Charges and List of Judgments - Utility |
| 49 & 63. | Summary Statement of Debt Service Requirements |
| 49a & 63a | Summary Statement of Loan Requirements |
| 50 & 64. | Debt Service for Utility Notes (Other than Utility Assessment Notes) |
| 51 & 65. | Debt Service for Utility Assessment Notes |
| 51a. & 65a. | Schedule of Capital Lease Program Obligations |
| 52 & 66. | Improvement Authorizations (Utility Capital) |
| 53 & 67. | Capital Improvement Fund and Down Payments |
| 54 & 68. | Utility Capital Improvements Authorized in 2017; Utility Capital Surplus |