



Borough of  
*Lindenwold*  
New Jersey

**2020 MUNICIPAL BUDGET  
PUBLIC HEARING  
MAY 27, 2020**

**STATE LAW REQUIRES THAT EVERY MUNICIPALITY HOLDS A PUBLIC HEARING ON THE MUNICIPAL BUDGET PRIOR TO ADOPTION BY THE GOVERNING BODY.**

**THE PUBLIC HEARING PROVIDES PERTINENT INFORMATION REGARDING THE TOWN'S FINANCIAL OPERATING PLAN WHICH OUTLINES ANTICIPATED REVENUES AND ALLOCATIONS OF RESOURCES TO VARIOUS EXPENDITURES.**

**THIS BUDGET PRESENTATION WILL INCLUDE:**

- 2019 RESULTS AT A GLANCE**
- SYNOPSIS OF THE 2020 MUNICIPAL BUDGET FOR BOTH THE GENERAL FUND AS WELL AS THE SEWER UTILITY FUND**
- OVERVIEW OF CAPITAL PROJECTS AS WELL AS FUTURE BUDGET STRATEGIES**

# 2019 RESULTS AT A GLANCE

## GENERAL FUND

**2019 Total Tax Collections = \$31,008,590.03**

(Incl. Reserve for Uncollected Taxes)

### Allocation of Current Tax Collections

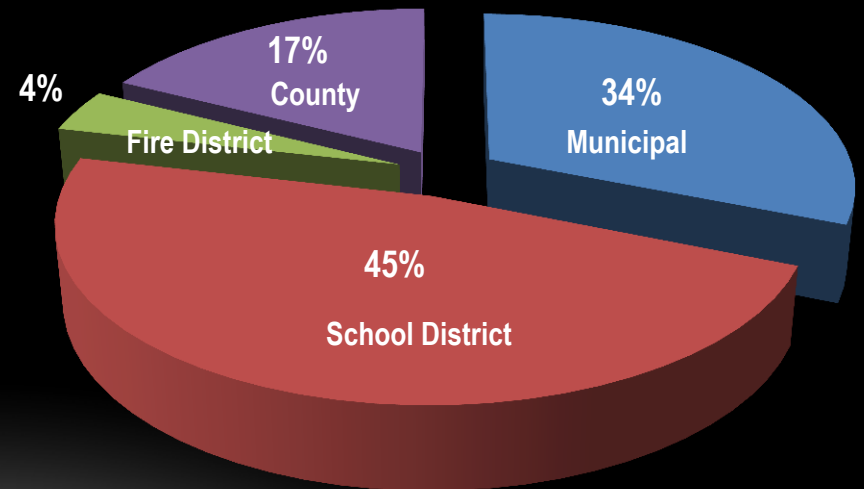
**Municipal Tax Levy: \$10,597,610.74**

**School District Tax: \$14,051,852.00**

**Fire District Tax: \$1,164,457.00**

**County Taxes: \$5,194,670.29**

**Tax Collection Rate: 96.2% up .87%  
from 2018**



**Cash Surplus up 34% from 2018**

# 2019 RESULTS AT A GLANCE

(CONTINUED)

## SEWER UTILITY

- ❑ 2019 Total Sewer Fee Collections of \$1,507,112.54
- ❑ Self Liquidating – Funded by user fees
- ❑ Cash surplus up 15.8% from 2018

# 2020 BUDGET SYNOPSIS

## GENERAL FUND

- ❑ Increased utilization of surplus in order to support general operations. Anticipated \$2,407,000 of surplus which is up 14.7% from the prior year.
- ❑ State Aid remains the same at \$2,075,649.
- ❑ Decrease in health insurance costs attributed to lower State Health Benefits premiums coupled with reduced dental rates.
- ❑ Increase in garbage removal due to a \$10 increase in disposal cost.
- ❑ The 2020 budget includes a 2.5% contractual increase for the police department and 2% for other contractual, non-contractual, appointed/part-time employees.

# 2020 BUDGET SYNOPSIS

(CONTINUED)

- ❑ Ratables increased by 4,460,800 which is attributed to the settling of reverse appeals in both 2018 and 2019 resulting in an increase in added assessments.
- ❑ Based on a \$16,673,994 proposed budget, the 2% Levy CAP has been met. **Local projected tax rate of 1.699 equates to a tax increase of .025.**
- ❑ For a home with an average assessment of \$95,674, the projected annual tax increase from prior year would be approximately \$19.31.

# 2020 BUDGET SUMMARY OF INFORMATION

## CURRENT FUND

	2020	2019	\$ Change	% Change
<b>TAX</b>				
Total Assessed Valuation (Ratables)	597,041,100.00	592,580,300.00	4,460,800.00	0.75%
Total Local (Municipal) Levy	\$ 10,141,241.14	\$ 9,917,325.84	\$ 233,915.30	2.26%
<b>Municipal Tax Rate</b>	<b>1.699</b>	<b>1.674</b>	<b>0.025</b>	<b>1.49%</b>
Averaged Assessed Home	\$ 95,674	\$ 95,950	<b>(276.00)</b>	-0.28%
<b>Average Tax per Home</b>	<b>\$ 1,625.10</b>	<b>\$ 1,605.79</b>	<b>\$ 19.31</b>	<b>1.20%</b>
<b>TOTAL BUDGET</b>				
<b>Total Revenue</b>	<b>\$ 16,673,994.00</b>	<b>\$ 16,939,108.98</b>	<b>\$ (265,114.98)</b>	<b>-1.57%</b>
<b>Total Appropriatons</b>	<b>\$ 16,673,994.00</b>	<b>\$ 16,939,108.98</b>	<b>\$ (265,114.98)</b>	<b>-1.57%</b>

# 2020 BUDGET SUMMARY OF INFORMATION

(CONTINUED)

## TAX RATE AFFECT

	2020	2019	
<b>Average Assessed Home:</b>	<b>95,674.00</b>	<b>95,949.00</b>	
<b>Local Tax Rate</b>	<b>1,625.10</b>	<b>1,605.79</b>	<b>19.31</b>
<b>Various Assessed Values:</b>			
<b>Groupings per</b>			
<b>\$10,000</b>			
50,000	849.29	837.00	12.29
60,000	1,019.15	1,004.40	14.75
70,000	1,189.01	1,171.80	17.21
80,000	1,358.87	1,339.20	19.67
90,000	1,528.73	1,506.60	22.13
100,000	1,698.58	1,674.00	24.58
110,000	1,868.44	1,841.40	27.04
120,000	2,038.30	2,008.80	29.50
130,000	2,208.16	2,176.20	31.96
140,000	2,378.02	2,343.60	34.42
150,000	2,547.88	2,511.00	36.88
160,000	2,717.73	2,678.40	39.33
170,000	2,887.59	2,845.80	41.79
180,000	3,057.45	3,013.20	44.25
190,000	3,227.31	3,180.60	46.71
200,000	3,397.17	3,348.00	49.17
250,000	4,246.46	4,185.00	61.46
300,000	5,095.75	5,022.00	73.75

(Assessed Value \* Tax Rate)/100)

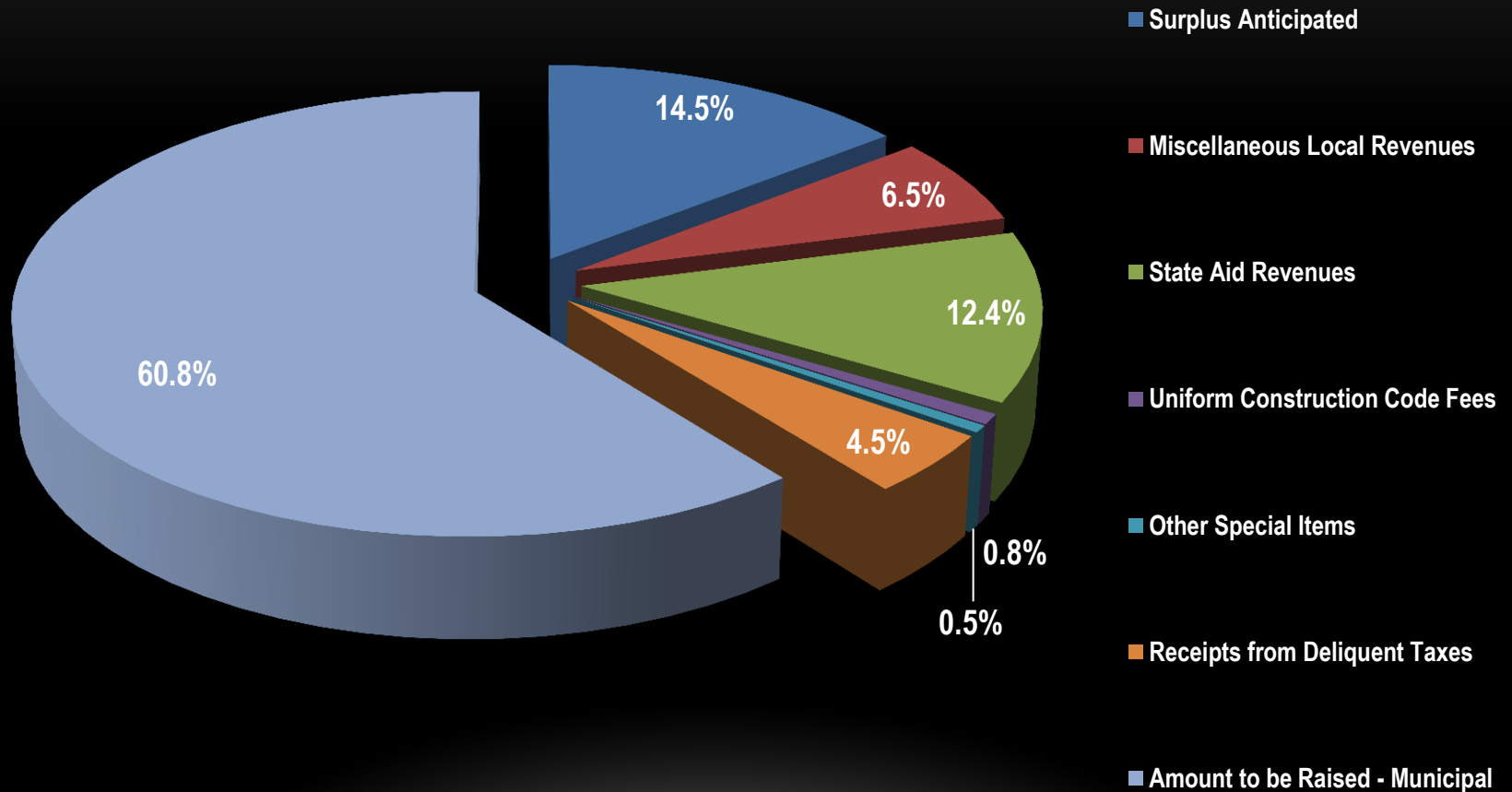


# GENERAL FUND

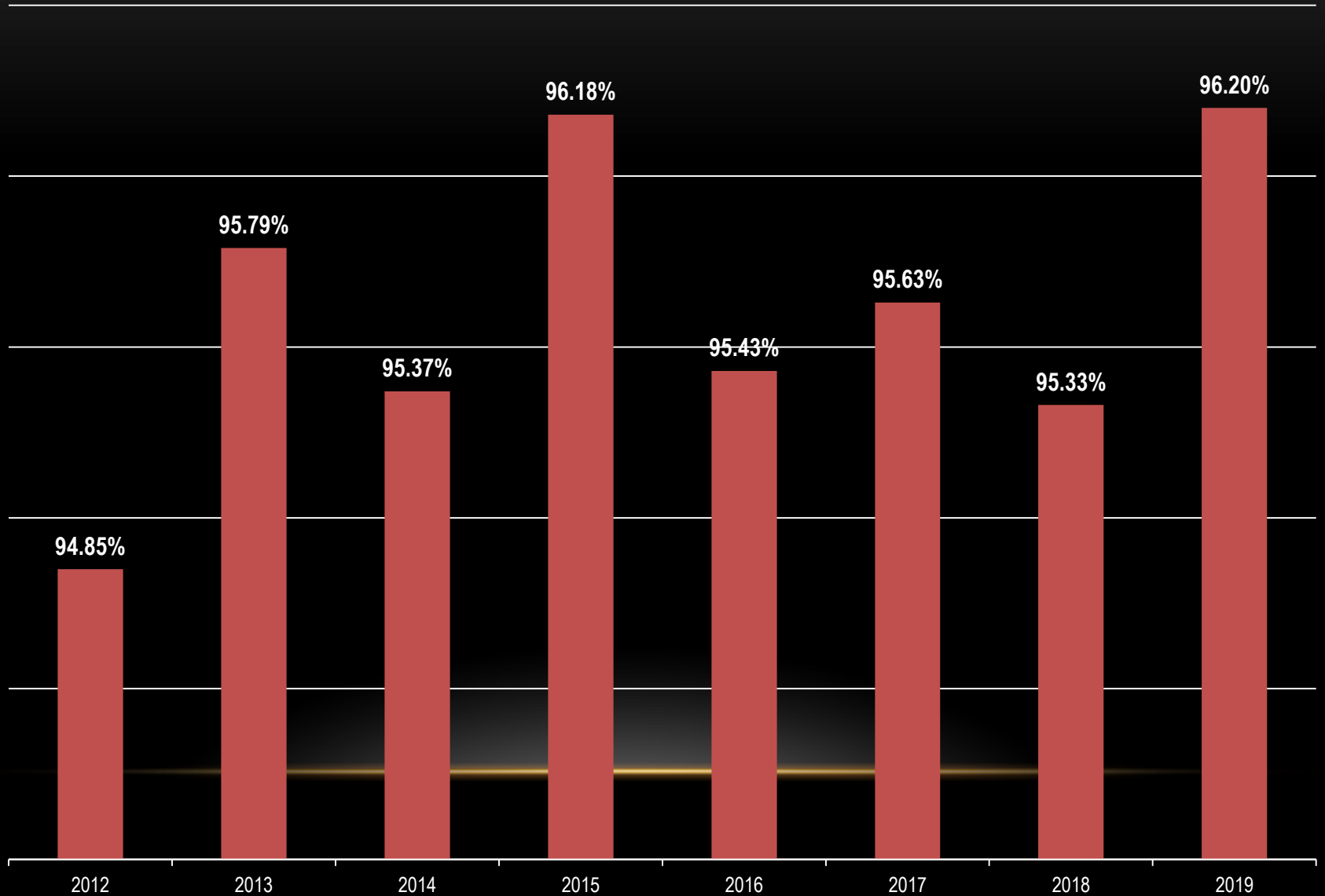
## ANTICIPATED REVENUES – 5 YEAR TREND

Revenues	2016	2017	2018	2019	2020
<b>Surplus Anticipated</b>	\$ 1,310,000.00	\$ 1,498,000.00	\$ 1,935,626.00	\$ 2,098,262.00	\$ 2,407,000.00
<b>Miscellaneous Local Revenues</b>	\$ 983,288.23	\$ 1,880,430.32	\$ 1,357,966.00	\$ 1,834,872.14	\$ 1,080,103.86
<b>State Aid Revenues</b>	\$ 2,075,649.00	\$ 2,075,649.00	\$ 2,075,649.00	\$ 2,075,649.00	\$ 2,075,649.00
<b>Uniform Construction Code Fees</b>	\$ 90,000.00	\$ 100,000.00	\$ 130,000.00	\$ 123,000.00	\$ 130,000.00
<b>Other Special Items</b>	\$ 501,000.00	\$ 488,000.00	\$ 238,711.60	\$ 90,000.00	\$ 90,000.00
<b>Receipts from Delinquent Taxes</b>	\$ 750,000.00	\$ 740,000.00	\$ 740,000.00	\$ 800,000.00	\$ 750,000.00
<b>Amount to be Raised - Municipal</b>	\$ 9,348,561.21	\$ 9,562,469.52	\$ 9,726,750.40	\$ 9,917,325.84	\$ 10,141,241.14
<b>Total Revenues</b>	\$ 15,058,498.44	\$ 16,344,548.84	\$ 16,204,703.00	\$ 16,939,108.98	\$ 16,673,994.00

# ALLOCATION OF 2020 ANTICIPATED GENERAL REVENUES



# PERCENTAGE OF TAX COLLECTIONS 8 YEAR TREND

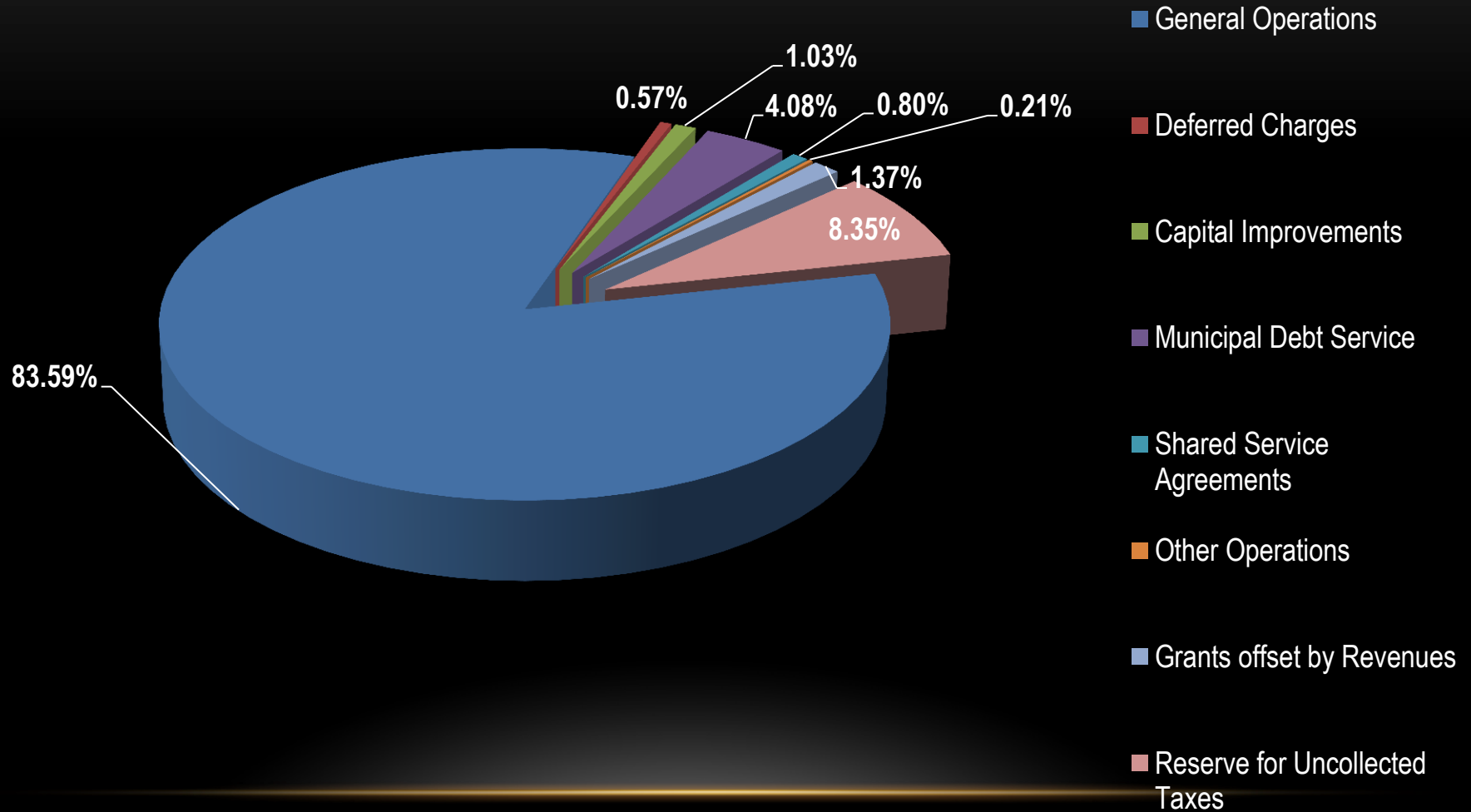


# GENERAL FUND

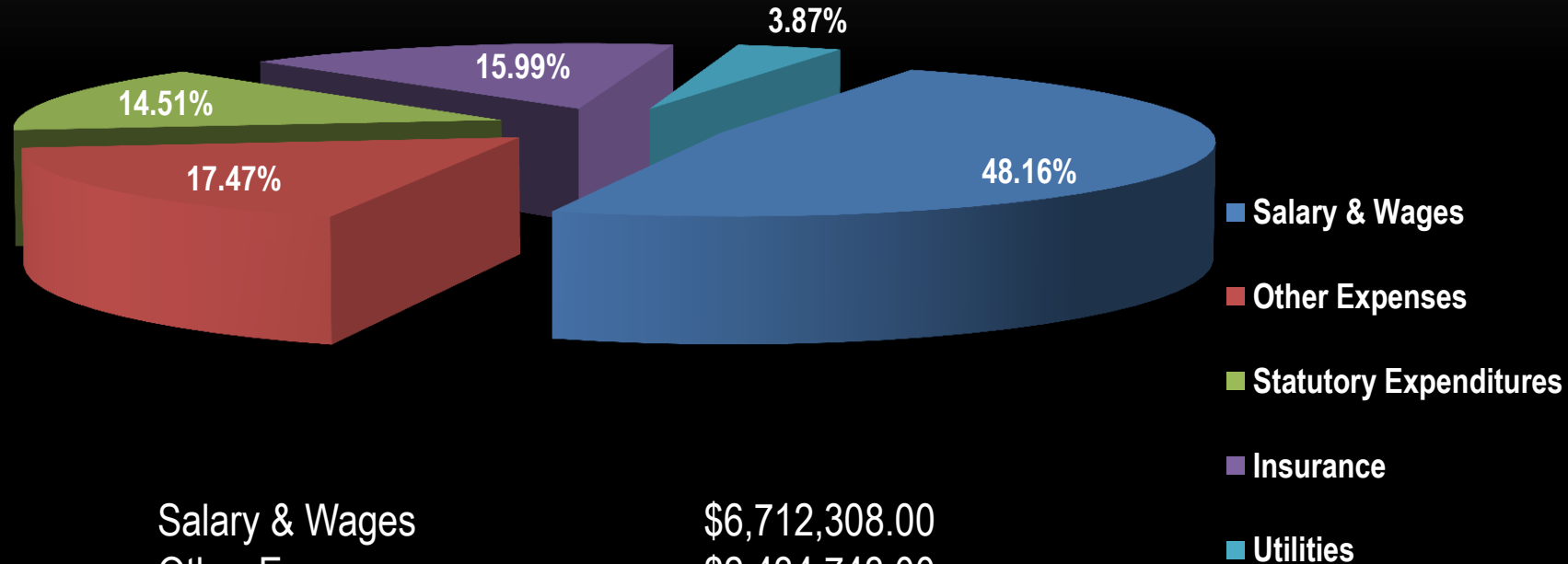
## BUDGET APPROPRIATIONS – 5 YEAR TREND

Appropriations	2016	2017	2018	2019	2020
General Operations	\$12,698,646.06	\$ 12,926,747.23	\$13,482,344.06	\$13,680,188.18	\$13,937,287.16
Deferred Charges	\$ 175,497.00	\$ 23,527.00	\$ 2,900.00	\$ -	\$ 95,115.54
Capital Improvements	\$ 257,123.00	\$ 1,216,697.77	\$ 480,432.00	\$ 804,976.00	\$ 172,452.41
Municipal Debt Service	\$ 497,523.96	\$ 520,392.94	\$ 675,257.59	\$ 675,867.50	\$ 680,117.50
Shared Service Agreements	\$ 84,556.00	\$ 80,857.00	\$ 81,317.00	\$ 133,805.00	\$ 133,971.00
Other Operations	\$ 63,332.14	\$ 35,385.00	\$ 35,385.00	\$ 35,385.00	\$ 35,385.00
Grants offset by Revenues	\$ 190,185.23	\$ 207,521.55	\$ 113,647.00	\$ 201,520.16	\$ 227,855.45
Reserve for Uncollected Taxes	\$ 1,091,635.05	\$ 1,333,420.35	\$ 1,333,420.35	\$ 1,407,367.14	\$ 1,391,809.94
<b>Total Appropriations</b>	<b>\$15,058,498.44</b>	<b>\$ 16,344,548.84</b>	<b>\$16,204,703.00</b>	<b>\$16,939,108.98</b>	<b>\$16,673,994.00</b>

# ALLOCATION OF 2020 GENERAL BUDGET APPROPRIATIONS



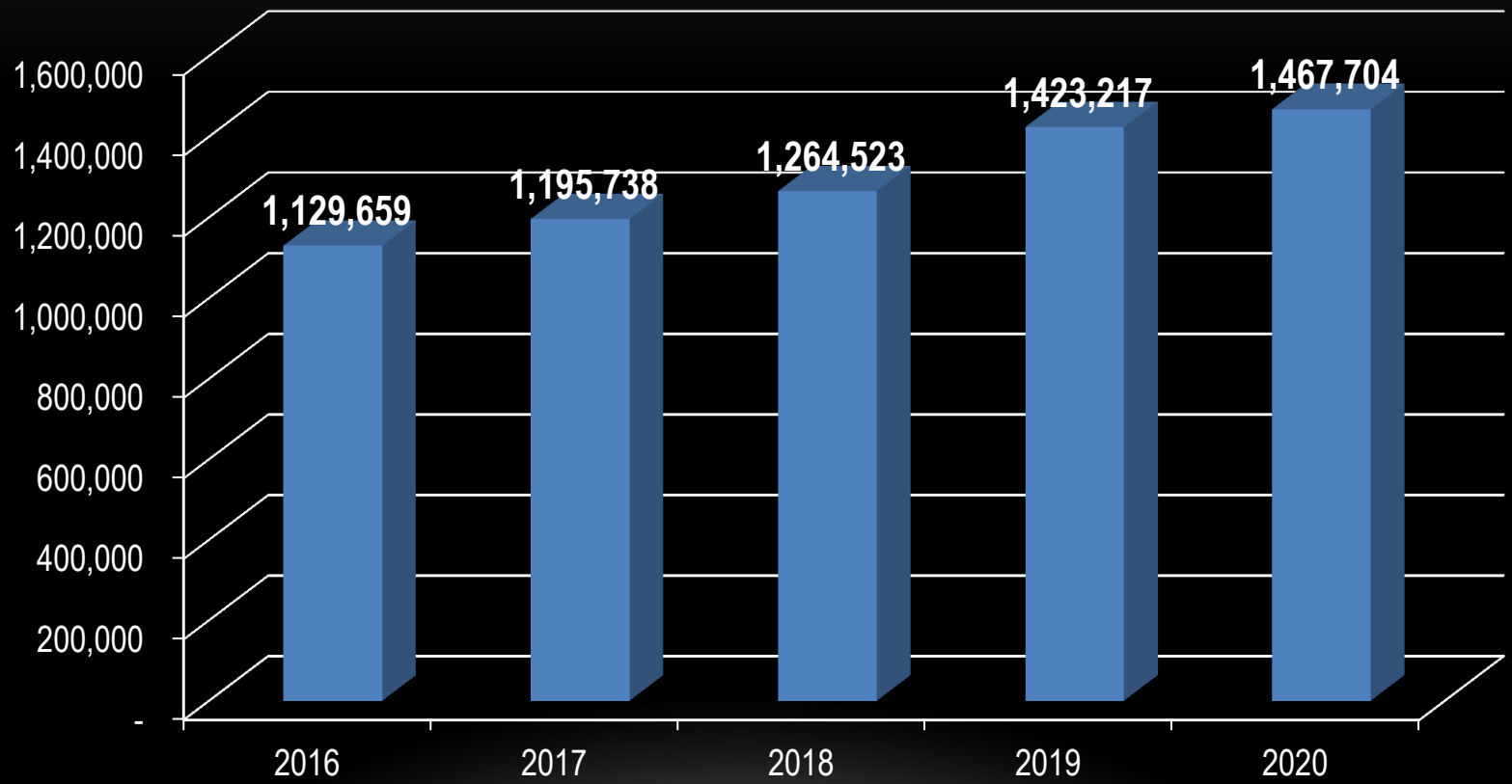
# ALLOCATION OF 2020 GENERAL OPERATIONS (within CAPS)



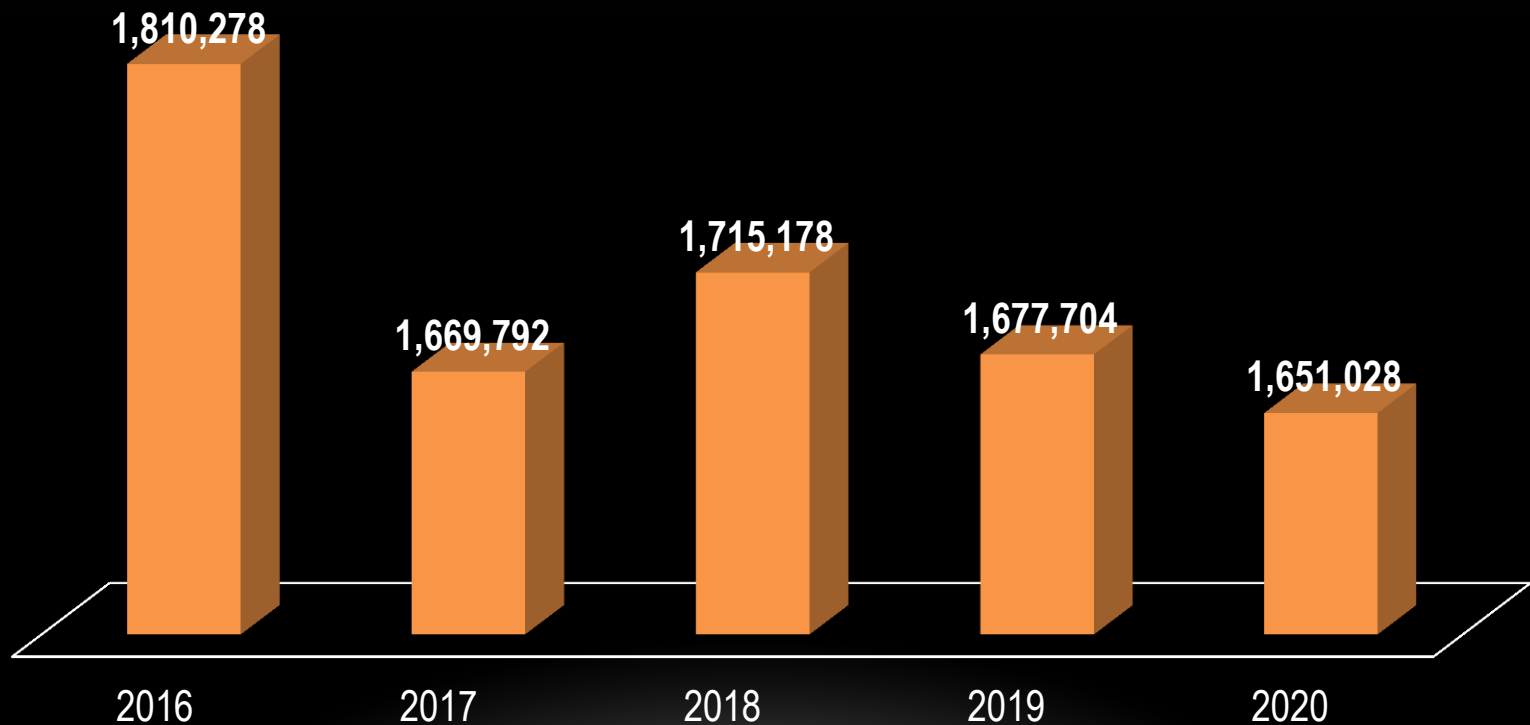
Salary & Wages	\$6,712,308.00
Other Expenses	\$2,434,743.00
Statutory Expenditures	\$2,022,249.16
Insurance	\$2,228,027.00
Utilities	\$539,960.00
<b>Total General Operations</b>	<b>\$13,937,287.16</b>

# PENSION COSTS

## 5 YEAR TREND



# HEALTH INSURANCE EXPENSE 5 YEAR TREND



**Note: Inclusion of Health Waiver Payments**



# 2020 BUDGET HIGHLIGHTS

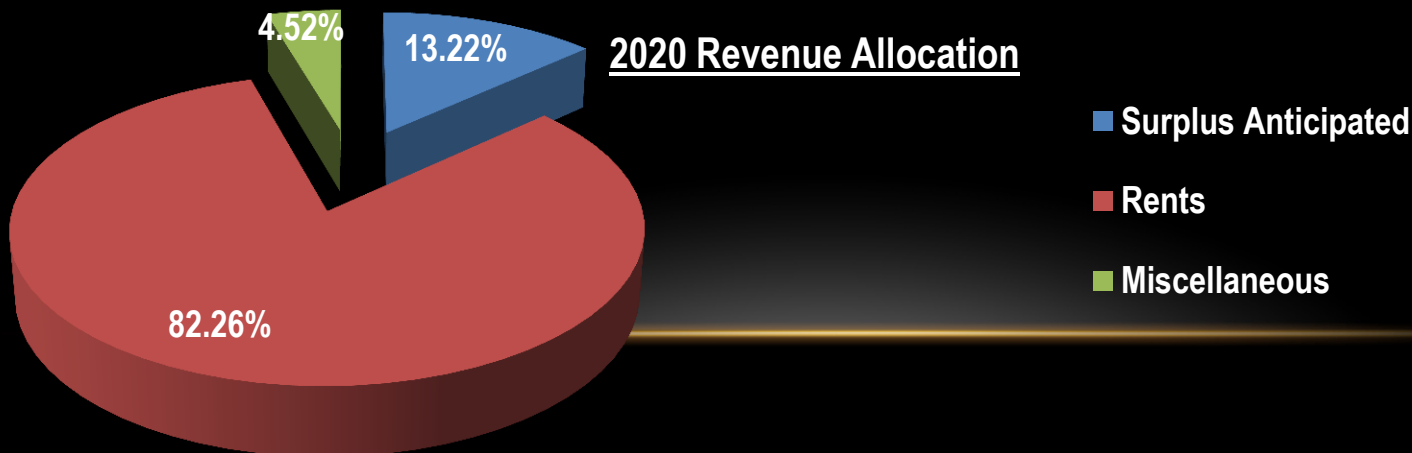
## SEWER UTILITY

- Utilized \$200,000 of surplus to support Sewer Utility Operations.
- No increase in fees for 2020.

# SEWER UTILITY

## ANTICIPATED REVENUES – 5 YEAR TREND

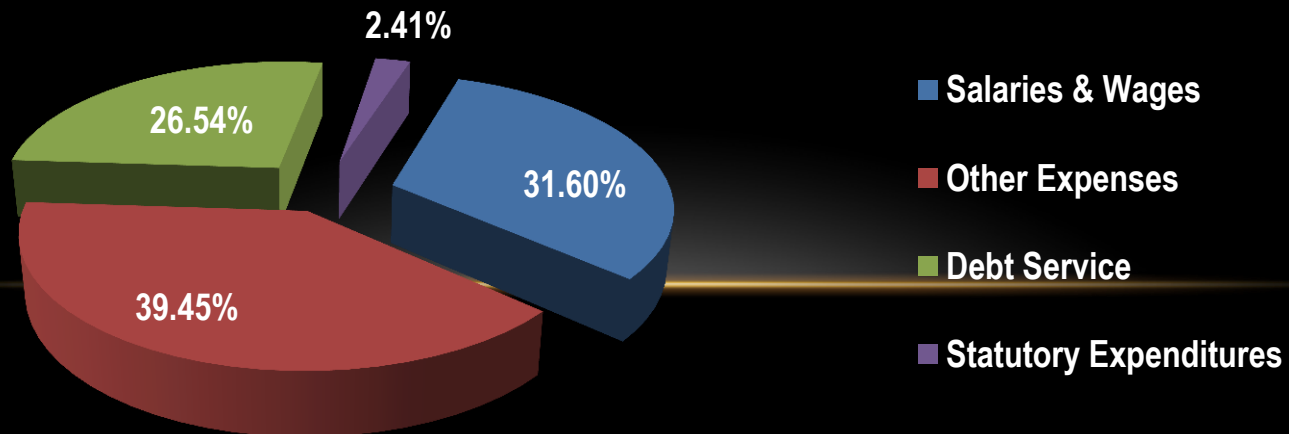
Revenues	2016	2017	2018	2019	2020
Surplus Anticipated	\$ 128,998.00	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
Rents	\$ 1,200,000.00	\$ 1,338,931.00	\$ 1,408,297.00	\$ 1,250,000.00	\$ 1,244,500.00
Miscellaneous	\$ 40,000.00	\$ 40,000.00	\$ 34,000.00	\$ 60,001.00	\$ 68,396.00
<b>Total Revenues</b>	<b>\$ 1,368,998.00</b>	<b>\$ 1,378,931.00</b>	<b>\$ 1,442,297.00</b>	<b>\$ 1,510,001.00</b>	<b>\$ 1,512,896.00</b>



# SEWER UTILITY

## BUDGETED APPROPRIATIONS – 5 YEAR TREND

Appropriations	2016	2017	2018	2019	2020
Salaries & Wages	\$ 444,480.00	\$ 409,430.00	\$ 452,254.00	\$ 477,310.00	\$ 478,000.00
Other Expenses	\$ 561,588.00	\$ 569,879.00	\$ 559,345.00	\$ 597,551.00	\$ 596,784.00
Debt Service	\$ 328,927.28	\$ 368,300.00	\$ 396,100.00	\$ 398,625.00	\$ 401,545.00
Statutory Expenditures	\$ 34,002.72	\$ 31,322.00	\$ 34,598.00	\$ 36,515.00	\$ 36,567.00
<b>Total Appropriations</b>	<b>\$ 1,368,998.00</b>	<b>\$ 1,378,931.00</b>	<b>\$ 1,442,297.00</b>	<b>\$ 1,510,001.00</b>	<b>\$ 1,512,896.00</b>



# 2020 CAPITAL PROJECTS

## General Capital

- Purchase of generator for Police Department
- Purchase a 5yd dump truck with plow for Public Works
- Purchase of new street sweeper for Public Works
- Purchase of vegetation carts (single family dwellings)
- Installation of new fuel system to replace old at Public Works facility which will eliminate the underground fuel tanks located at the Police Department
- Purchase of street golf cart for parks/recreation maintenance
- Purchase of new computers and Pubworks: GIS-integrated Work Management Software Package
- Purchase of new vehicles for Police Department, Public Works, and Code Enforcement to replace outdated fleet

## **Road Reconstruction/Improvements:**

- Continuation of Repaving of Lindentown – 3yr Phase
- Traffic Signal Upgrades – Gibbsboro/Berlin Road
- Reconstruction of Various Municipal Roads

## Sewer Capital

- Various Pump Station Repairs/Upgrades (#6 and #8)

# BUDGET STRATEGIES LOOKING AHEAD

- ❑ Remain fiscally responsible and continue to manage surplus and debt levels to improve long-term financial stability and stabilization of property tax rates.
- ❑ Seek operating efficiencies where possible and to take advantage of opportunities to apply for grants and other sources to reduce the tax burden for the Borough's taxpayers.
- ❑ Leverage information technology to improve service quality, effectiveness, and efficiency.
- ❑ Provide and on-going commitment to community.