

# 2020 MUNICIPAL BUDGET

## of the Borough of Lindenwold County of Camden for the fiscal year 2020

### Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	2,407,000.00	2,098,262.00
2. Total Miscellaneous Revenues	3,375,752.86	4,123,521.14
3. Receipts from Delinquent Taxes	750,000.00	800,000.00
4. a) Local Tax for Municipal Purposes	10,141,241.14	9,917,325.84
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	10,141,241.14	9,917,325.84
<b>Total General Revenues</b>	<b>16,673,994.00</b>	<b>16,939,108.98</b>

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	6,922,159.00	6,828,048.00
Other Expenses	5,390,090.45	5,254,313.16
2. Deferred Charges & Other Appropriations	2,117,364.70	1,968,537.18
3. Capital Improvements	172,452.41	804,976.00
4. Debt Service (Including for School Purposes)	680,117.50	675,867.50
5. Reserve for Uncollected Taxes	1,391,809.94	1,407,367.14
<b>Total General Appropriations</b>	<b>16,673,994.00</b>	<b>16,939,108.98</b>
<b>Total Number of Employees</b>	<b>110</b>	<b>108</b>

2020 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	200,000.00	200,000.00
2. Miscellaneous Revenues	1,312,896.00	1,310,001.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>1,512,896.00</b>	<b>1,510,001.00</b>
Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	478,000.00	477,310.00
Other Expenses	596,784.00	597,551.00
2. Capital Improvements		
3. Debt Service	401,545.00	398,625.00
4. Deferred Charges & Other Appropriations	36,567.00	36,515.00
5. Deficit in Operations in Prior Years		
<b>Total Appropriations</b>	<b>1,512,896.00</b>	<b>1,510,001.00</b>
<b>Total Number of Employees</b>	<b>5</b>	<b>5</b>

Balance of Outstanding Debt			
	General		Sewer Utility
Interest	120,545.16		71,545.00
Principal	559,572.34		330,000.00
<b>Outstanding Balance</b>	<b>5,525,657.60</b>		<b>3,036,640.00</b>

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Lindenwold, County of Camden, on April 22, 2020

A hearing on the Budget and Tax Resolution will be held at the Municipal Building on May 27, 2020 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, Deborah Jackson, at the Municipal Building, 15 North White Horse Pike, Lindenwold, New Jersey, (856) 783-2121, during the hours of 9:00 a.m. to 4:00 p.m.

Copies of the Budget are also available on the Borough's website: [www.lindenwoldnj.gov](http://www.lindenwoldnj.gov)

In the event the Borough Hall is closed to the public on May 27, 2020 due to the COVID-19 pandemic, the meeting will be held by conference call. The public can access the meeting as follows:

Dial-in Number: 978-990-5000 (depending on your carrier you may have to dial 1 first)

Access Code: 497733#

Anyone who wishes to address the Governing Body will be allowed to do so during public participation. The meeting agenda can be accessed by visiting the Borough's website at [www.lindenwoldnj.gov](http://www.lindenwoldnj.gov) under the News Tab.

Please mute your phone when calling in until the meeting is Open to the Public. Also, please do not put the phone on hold and try to join on time to prevent disruption of the meeting.